

**Cayuga County Industrial Development Agency
Renewable Energy Project Application Supplement**

Renewable Energy Project: Project Costs

1. Project size	<u>20.00</u> MWac <u>26.00</u> MWdc
2. Solar equipment costs (panels, racking, all solar equipment to inverters)	\$ <u>14,941,299.00</u>
3. Site equipment and FF&E costs (on-production equipment from inverter to interconnection, including site fencing, security and other equipment)	\$ <u>120,000.00</u>
4. Site work and land preparation costs (earthwork, roadways, landscaping, and site plan improvements, highway cuts, wetland mitigation and other onsite infrastructure costs)	\$ <u>3,211,381.00</u>
5. All interconnection costs whether direct or indirect expense through utility	\$ <u>14,585,250.00</u>
6. All development costs, including planning, engineering, site plan and permitting	\$ <u>1,009,317.00</u>
7. Battery storage costs	\$ <u>0.00</u>
8. Battery storage capacity	<u>0.00</u> MWac <u>0.00</u> MWdc
9. All other soft costs including legal, planning and permitting	\$ <u>0.00</u>
10. Community benefit payments or impact fees	\$ <u>0.00</u>
11. Community adder	\$ <u>0.00</u>
12. Community or market transition credit	\$ <u>0.00</u>
13. Total annual lease amount for project	\$ <u>150,000.00</u>
14. Other (please identify): Labor	\$ <u>9,774,303.00</u>
15. Site Acquisition Costs	\$ <u>0.00</u>
16. SPE Sale/Acquisition Price	\$ <u>0.00</u>
17. Agency fees and costs	\$ <u>437,915.00</u>
 Total:	 \$ <u>44,229,465.00</u>

Have any of the above costs been paid or incurred as of the date of this Application? Yes or No

If Yes, describe particulars: Costs incurred /paid include: interconnection costs, pre-development costs (planning, engineering, site plan and permitting), and legal

MANDATORY - Attach organizational chart showing complete ownership structure that lists all equity owners over 5%, including details on all parent companies up to and including ultimate taxpayer(s)

Please note that this Application and any financial assistance to be considered or approved by the Agency are specific to the entity and ownership makeup detailed within this Application. This Application and any related benefits under consideration and/or approved by the Agency may not be assigned in whole or in part except to a Related Person of the Company (as that term is defined in subparagraph (C) of paragraph three of subsection (b) of section four hundred sixty-five of the Internal Revenue Code of 1986, as amended, hereinafter "Related Person"). A transfer in excess of fifty percent (50%) of the equity voting interests of the Company (including all parent companies of the Company though and including the ultimate taxpayer(s) owning or controlling the Company), other than to a Related Person of the Company, shall be deemed an assignment and require the prior written consent of the Agency. Any assignment of this Application and/or any Agency approvals shall require the prior written consent of the Agency upon application Sixty (60) days prior to a regularly scheduled meeting of the Agency and in accordance with the Agency's Project Recapture, Termination and Assignment Policy.

Has the Company executed or plan to execute any Membership Interest Purchase Agreement ("MIPA") at any time for this project?

If Yes, describe particulars: No

Please attach MIPA and provide details on purchaser and timing for sale, including terms of sale and an ownership chart detailing same. All entity sales must be disclosed per above and approved by the Agency before any Agency approvals or financial assistance may be assigned/assumed by a purchasing parent. **Any request for Agency approval for assignment of Agency approvals or financial assistance requires re-execution of this Supplement, including MIPA consideration as a component of total project cost.**

Does the Company or any known purchasers of the Company anticipate the utilization of any tax credit equity transactions involving the transfer of over 50% of the equity interests in the Company or any parent of the Company?

If Yes, describe particulars: No

Please attach details and information on any known or intended tax credit equity investors, along with details on timing, structure and terms.

Application Checklist – mandatory attachments/enclosures:

Organizational Chart(s)	- <u>Org Chart attached</u>
Site Plan and SEQRA Materials	- <u>Site Plan & Neg Dec Resolution attached</u>
Ground Lease and Amendments	- <u>Memo of Lease attached</u>
Surveys and Renderings	- <u>ALTA Survey attached</u>
Parcel Tax Bills and Receipts	- <u>n/a</u>
Power Purchase Agreement	- <u>PPA Award Letter attached</u>
Interconnect Agreement	- <u>FERC order accepting IA attached</u>
Host Community Agreement	- <u>n/a</u>

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Company Acknowledgment and Certification:

The undersigned, being a duly authorized representative of the Company, hereby and on behalf of the Company, certifies to the best of his or her knowledge and under the penalty of perjury that all of the information provided by the Company within this Application for Financial Assistance is true, accurate and complete. The Company, on behalf of itself and all owners, occupants and/or operators receiving or that will receive financial assistance from the Agency (collectively, the "Recipients") hereby certifies that the Recipients are in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws, rules and regulations.

The Company, on behalf of itself and all Recipients, hereby further acknowledges that the submission of any knowingly false or knowingly misleading information herein or within any agreement with the Agency may lead to the immediate termination of any financial assistance and the reimbursement of an amount equal to all or part of any tax exemptions claimed by reason of the Agency's involvement in the project, including all costs of the agency relating to same. The Company has reviewed and accepts the terms of the Agency's Project Recapture and Termination Policy.

By: _____
Name: Luke Pongman
Title: GC

Province of British Columbia
~~State of New York~~)
~~County of~~) ss.:
City of Vancouver

On the 7 day of February in the year 2023, before me, the undersigned, personally appeared Luke Pongman, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signatures on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Notary Public

GERRY LI
NOTARY PUBLIC IN AND FOR
THE PROVINCE OF BRITISH COLUMBIA
MY COMMISSION IS UNLIMITED AS TO TIME

