

**Cayuga County Industrial Development Agency**  
**Draft 2021 Budget**

Projected  
year end  
2020                      2020 budget   over budget   proposed  
2021 budget

| Ordinary Income/Expense                    |                 |                    |                      |                    |
|--|-----------------|--------------------|----------------------|--------------------|
| <b>Income</b>                              |                 |                    |                      |                    |
| <b>40100 • Fees for Services</b>           |                 |                    |                      |                    |
| 40110 • FingerLakes Railroad               | \$3,500         | \$3,500            | \$0                  | \$3,500            |
| 40120 • Small Project Fee                  | \$37,337        | \$12,000           | \$25,337             | \$20,000           |
| 40130 • Project Fees                       | \$86,500        | \$41,255           | \$45,245             | \$39,975           |
| <b>Total 40100 • Fees for Services</b>     | <b>\$40,837</b> | <b>\$56,755</b>    | <b>\$70,582</b>      | <b>\$63,475</b>    |
| <b>40500 • Gas Lease Revenue</b>           | <b>\$85</b>     | <b>\$200</b>       | <b>(\$115)</b>       | <b>\$100</b>       |
| <b>45000 • Investments</b>                 |                 |                    |                      |                    |
| 45030 • Interest-Savings, Short-term CD    | \$5,000         | \$10,000           | (\$5,000)            | \$5,000            |
| <b>Total 45000 • Investments</b>           | <b>\$5,000</b>  | <b>\$10,000</b>    | <b>(\$5,000)</b>     | <b>\$5,000</b>     |
| <b>46400 • Other Types of Income</b>       |                 |                    |                      |                    |
| 46410 • Project Land Sale                  | \$0             | \$0                | \$0                  | \$0                |
| 46420 • Aurelius IDA Site Land Rental      | \$3,474         | \$2,720            | \$754                | \$3,000            |
| Sewer Line Grant and Other Revenue         | \$0             | \$1,000,000        | (\$1,000,000)        | \$1,000,000        |
| <b>Total 46400 • Other Types of Income</b> | <b>\$3,474</b>  | <b>\$1,002,720</b> | <b>(\$999,246)</b>   | <b>\$1,003,000</b> |
| <b>Total Income</b>                        | <b>\$49,396</b> | <b>\$1,069,675</b> | <b>(\$1,020,279)</b> | <b>\$1,071,575</b> |
| <b>Expense</b>                             |                 |                    |                      |                    |
| <b>60900 • Business Expenses</b>           |                 |                    |                      |                    |
| 60910 • Membership Dues                    | \$275           | \$275              | \$0                  | \$275              |
| 60915 • Miscellaneous Adminsitration       | \$492           | \$400              | \$92                 | \$500              |
| <b>Total 60900 • Business Expenses</b>     | <b>\$767</b>    | <b>\$675</b>       | <b>\$92</b>          | <b>\$775</b>       |
| <b>62100 • Contract Services</b>           |                 |                    |                      |                    |
| <b>62110 • Accounting Fees</b>             |                 |                    |                      |                    |
| 62120 • Audit Charge                       | \$6,350         | \$6,400            | (\$50)               | \$6,500            |
| <b>Total 62110 • Accounting Fees</b>       | <b>\$6,350</b>  | <b>\$6,400</b>     | <b>(\$50)</b>        | <b>\$6,500</b>     |
| 62130 • Administrative Services            | \$20,000        | \$20,000           | \$0                  | \$20,000           |
| <b>62140 • Legal Fees</b>                  |                 |                    |                      |                    |
| 62144 • Galbato Law Firm - General         | \$4,000         | \$3,000            | \$1,000              | \$4,000            |
| 62146 • Harris Beach- General Counsel      | \$4,000         | \$4,000            | \$0                  | \$4,000            |
| <b>Total 62140 • Legal Fees</b>            | <b>\$8,000</b>  | <b>\$7,000</b>     | <b>\$1,000</b>       | <b>\$8,000</b>     |
| <b>Total 62100 • Contract Services</b>     | <b>\$34,350</b> | <b>\$33,400</b>    | <b>\$950</b>         | <b>\$34,500</b>    |

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|   | Projected<br>year end<br>2020 | 2020 budget | over budget | proposed<br>2021 budget |             |
|---|-------------------------------|-------------|-------------|-------------------------|-------------|
| 62800 · Facilities and Equipment        |                               |             |             |                         |             |
| 62805 · Taxes on Property               | \$6,433                       | \$6,000     | \$433       | \$6,000                 |             |
| 62890 · Rent, Parking, Utilities        | \$0                           | \$0         | \$0         | \$0                     |             |
| 62800 · Facilities & Equipment Other    | \$35,000                      | \$25,000    | \$10,000    | \$25,000                |             |
| Sewer line construction                 | \$0                           | \$1,000,000 | \$0         | \$1,000,000             |             |
| Total 62800 · Facilities and Equipment  | \$41,433                      | \$1,031,000 | (\$989,567) | \$1,031,000             |             |
| 65000 · Operations                      |                               |             |             |                         |             |
| 65015 · Legal Notice                    | \$280                         | \$50        | \$230       | \$150                   |             |
| 65020 · Postage, Mailing Service        | \$300                         | \$200       | \$100       | \$300                   |             |
| 65030 · Printing and Copying            | \$0                           | \$50        | (\$50)      | \$50                    |             |
| 65070 · Bank Service Charge             | \$0                           | \$0         | \$0         | \$0                     |             |
| Total 65000 · Operations                | \$580                         | \$300       | \$280       | \$500                   |             |
| 68300 · Travel and Meetings             |                               |             |             |                         |             |
| 68310 · Conference, Convention, Meeting | \$80                          | \$1,000     | (\$920)     | \$1,000                 |             |
| Total 68300 · Travel and Meetings       | \$80                          | \$1,000     | (\$920)     | \$1,000                 |             |
| 70100 · Aurelius Ind Park Dev           |                               |             |             |                         |             |
| 70170 · Industrial Park Electric        | \$1,800                       | \$1,800     | \$0         | \$1,800                 |             |
| 70175 · Industrial Park Maintenance     | \$1,500                       | \$1,500     | \$0         | \$2,000                 |             |
| Total 70100 · Aurelius Ind Park Dev     | \$3,300                       | \$3,300     | \$0         | \$3,800                 |             |
| Total Expense                           |                               | \$80,510    | \$1,069,675 | (\$989,165)             | \$1,071,575 |
| Net Ordinary Income                     |                               | (\$31,113)  | \$0         | (\$31,113)              | \$0         |
|   |                               | (\$31,113)  | \$0         | (\$31,113)              | \$0         |