

Cayuga County Industrial Development Agency

Regular Meeting

2 State Street, Auburn, NY 13021

August 15, 2023, 4:00 P.M.

Present: Ray Lockwood (Chair), Andrew Rindfleisch, Herb Marshall, Bob Shea, Paul Lattimore

Others Present: Ricardo Galbato (Galbato Law Firm), Karl Rindfleisch (Cayuga County Water & Sewer Authority), Mark Chambers (C&S Engineering), Maureen Reister (CEDA), Justin Miller, Aileen McNabb Coleman, Katie Moran (CEDA)

Mr. Lockwood called the meeting to order at 4:00 p.m. noting the presence of a quorum.

MINUTES OF THE LAST MEETING:

A motion was made by Mr. Marshall and seconded by Mr. Rindfleisch to approve the minutes of the last meeting. There was no further discussion and the motion passed unanimously.

BILLS AND COMMUNICATION:

Ms. Moran presented bills for approval this month.

NYSEG - Two NYSEG bills were included. One for \$93.17 for July charges for Eagle Drive and one for \$138.23 for the August Eagle Drive bill.

CCDC - \$1,583.33 for September interest on the loan.

A motion to approve the bills was made by Mr. Rindfleisch and seconded by Mr. Shea. There was no further discussion and the motion passed unanimously.

A letter from the Cayuga County Water & Sewer Authority was presented. This letter was notification that the CCWSA intends to establish itself as Lead Agency for the purpose of implementing the SEQR requirements with respect to the Cayuga Lake Protection Project. Involved agencies were asked to comment or file any objections by September 6, 2023. It was noted that three members of the CCIDA Board are on the CCWSA.

A motion was made by Mr. Rindfleisch and seconded by Mr. Marshall to authorize the CCIDA Chair to sign on as an interested party with the CCWSA as Lead Agency. There was no further discussion and the motion passed.

REPORT OF THE TREASURER:

Ms. Moran reported that in July the net is -\$990.70. There was very little activity in July, with some interest earned on savings, Gas Lease revenue, and two expenditures – one for membership dues and the July NYSEG bill.

Mr. Latanyshyn reported that research has been done on Money Market and CD rates at local banks. Cayuga Lake National Bank offers a good rate of 5.33% on their money market and Generations Bank has a 5 month CD with a rate of 5%. He recommended to the Board that the funds that are currently in Tompkins Trust and Chemung Bank be transferred to Cayuga Lake National Bank Money Market along with the loan money that is in Generations checking, and that all but \$5,000 in the Generations savings account be moved to their 5 month CD.

Mr. Rindfleisch made and Mr. Marshall seconded a motion to move the accounts in Tompkins Trust and Chemung Bank to a Money Market at Cayuga Lake National Bank. There was no further discussion and the motion was passed.

UNFINISHED BUSINESS

Update on the sewer line – Highlander is in the process of ordering. It will take up to 12 weeks to get some of the materials, and possibly 8 weeks to get the pump station. There is a preconstruction meeting scheduled for the week of August 21. Work has been pushed out to the end of the year. The project will probably not finish until February. It may take up to a year for the generator to get here. Mr. Marshall wondered if it would be possible to line up a loaner or rental to use until the new generator comes.

It will cost \$180,000 to install the pipe and \$530,000 for the pump station. Mr. Chambers was asked to email the Board a timeline.

NEW BUSINESS

IDA Road – Culvert Repair – Both have been moved and Norbert is working with Johnston Paper to clean it out. Still needed are: ditch work, gates on the road, and the road needs a fair amount of work.

CEDA has lost their Executive Director and the CCIDA Board is waiting for word from the CEDA Board regarding the situation. Michael Miller spoke briefly to the Board about his experience working with them and his appreciation for their support.

Mr. Marshall made a motion to move into Executive Session and Mr. Rindfleisch seconded the motion. The motion was passed unanimously.