

**Cayuga County Industrial Development Authority**  
**Regular Meeting**  
**2 State St. Auburn NY 13021**  
**October 18<sup>th</sup>, 2022 @ 4:00pm**

**Present:** Ray Lockwood (Chair), Herb Marshall, Andrew Rindfleisch, Gina Speno, John Latanyshyn, Bob Shea

**Others Present:** Riccardo Galbato (Galbato Law Firm), Mark Chambers (C&S Companies), Justin Miller (Harris Beach Law Firm), Aimee Gabriel (CMI Interim CEO), Jeanine Wilson and Karl R (CCWSA)

Mr. Lockwood called the meeting to order at 4:01pm, noting the presence of a quorum.

**MEETING MINUTES:**

Mr. Lockwood motioned to approve the meeting minutes, with one change noted, seconded by Mr. Rindfleisch

All members present voted in favor; motion carried.

**BILLS AND COMMUNICATION:**

Mr. Miller presented the following bills: NYSEG in the amounts of \$263.01 and CEDA Q3 invoice for \$5,050.36. Motion from Mr. Latanyshyn and second by Mr. Rindfleisch to approve the bills. All in favor, motion carried.

**REPORT OF THE TREASURER:**

Mr. Miller reviewed the Budget Report for September noting that we are running negative \$2,564.03 due to legal notices and Industrial Park work. Mr. Miller also noted that the CD that was discussed at last month's meeting will be moved upon maturity on October 20<sup>th</sup>, 2022 in favor of higher interest rates and liquid assets.

Mr. Latanyshyn motioned to accept the Treasurer's Report, second by Ms. Speno.

All members present voted in favor; motion was carried.

**UNFINISHED BUSINESS**

Update to Sewer line – Moved to Executive Session at the end of the meeting.

CCDC Loan / Resolution – Mr. Miller remind the board that they approached Mr. Lynch & the board to assist with some of the expenses going into next year. They would like a decision from us if we are moving forward with that because they have those funds set aside, and will entertain our projects right now. The resolution on the table is to go forward with the CCDC loan – the terms being offered are fair and friendly. There will be no charges for six months on any draw down, and there will be no application fees unless we drew down on the loan itself. Roll Call vote is 8 in favor, one absent. Motion Carried.

CEDA Update – Mr. Miller discusses a couple power projects under consideration, we are working though those right now and believe they will be ready to entertain next month. There is also a site transfer project in the works as well that is being considered, however it may not be ready for the board to entertain next month; more likely December's meeting, at the latest. The next item Mr. Miller would like to address is Taylor Symes leaving CEDA and introduces Ms. Christine Martynski, as the new CEDA Office Manager. One of the items on the agenda later tonight is to ask the board to onboard her in Taylor's former position as Treasure of the CCIDA Board.

## **NEW BUSINESS:**

### **Eagle Drive Holdings, LLC, Authorizing Resolution for Land Development Agreement (with copy of LDA)** **Cayuga Milk Ingredients, LLC, Authorizing Resolution for Land Development Agreement (with copy of LDA)**

Mr. Justin Miller explains that this is the contract for the sale of the land associated with the bottling plant proposal, Eagle Drive Holdings LLC for development only. We've only started to work on the parameters of proposed pilot agreements. The Eagle Drive representative discusses their development intentions for the property.

Mr. Lockwood asks for a Roll Call Vote on both Resolutions – all present voted in favor, with one member absent. Motion Carried.

The board has a discussion on understanding high administrative fees, which is explained as Pilot charges paid at closing.

### **Onboarding the Treasurer - Resolution**

Mr. Miller says as mentioned, this is my proposal for Ms. Martynski to assume Taylor's previous responsibilities as maintaining secretarial and treasure responsibilities for CCIDA. Mr. Lockwood motions to approve Ms. Martynski and give her authority to communicate with banking institutions and Mr. Latanyshyn seconds the motion. All in favor, motion carried.

### **Report from Finance Committee and 2023 Proposed Budget**

Mr. Latanyshyn notes that the committee met just before the regular board meeting to discuss the proposed 2023 Budget and discusses several additions, subtractions, and explanations. With so many projects in the works, we look to end 2023 on a very positive note, based on what we expect to collect in fees.

Mr. Rindfleisch mentions that we will need to purchase additional property & Mr. Latanyshyn agrees.

Mr. Marshall motions to approve with a second from Mr. Rindfleisch.  
All members present voted in favor; motion carried.

## **ADJOURNMENT AND EXECUTIVE SESSION:**

Mr. Latanyshyn motions to adjourn and move to Executive Session at 4:55pm, second by Mr. Shea.  
All members present voted in favor; motion carried.

Respectfully Submitted,  
Michael Miller