

AGENT AND FINANCIAL ASSISTANCE AND PROJECT AGREEMENT

THIS AGENT AND FINANCIAL ASSISTANCE AND PROJECT AGREEMENT, made as of October 6, 2023, by and between the **CAYUGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, a public benefit corporation duly existing under the laws of the State of New York with offices at 2 State Street, Auburn, New York 13021 (the “Agency”) and **CAYUGA MILK INGREDIENTS, LLC**, a New York limited liability company, having offices at 15 Eagle Drive, Auburn, New York 13021 (the “Company”).

WITNESSETH:

WHEREAS, the Agency was created by Chapter 1030 of the Laws of 1969 of the State of New York pursuant to Title I of Article 18-A of the General Municipal Law of the State of New York (collectively, the “Act”) as a body corporate and politic and as a public benefit corporation of the State of New York; and

WHEREAS, the Agency previously undertook a certain project (the “2012 Project”) consisting of (A) the sale or lease by the Agency to the Company of an approximately 25-acre parcel of land located off Eagle Drive within the Agency-owned Aurelius Industrial Park (the “Park”), Town of Aurelius, Cayuga County, New York (the “Land”, being all or portions of former TMID Nos. 114.00-3-2, 114.00-3-3, 114.00-3-06 and 114.00-3-7, as merged into existing Lot 2 in the Aurelius Industrial Park and identified as TMID No. 114.00-3-2.1); (B) the planning, design, construction and operation on the Land by the Company of an approximately 108,000 square-foot dairy ingredients processing facility (the “2012 Improvements”); (C) the acquisition and installation in and around the Improvements of certain machinery, equipment and other items of tangible personal property (the “2012 Equipment”); (D) the planning, design, construction and operation on the Land by the Company of certain wastewater treatment and solid waste disposal building improvements and related equipment to serve the Improvements (the “2012 Treatment Facility”, and collectively with the Land, Improvements and the Equipment, the “2012 Facility”); (E) at the election of the Company, the issuance by the Agency of its Exempt Facility Revenue Bonds (Cayuga Milk Ingredients, LLC Project) in a principal amount not to exceed \$30,000,000 (the “Bonds”) for the purpose of financing the Treatment Facility in accordance with applicable provisions of the Internal Revenue Code (the “Code”) relating to sewer treatment and solid waste disposal; (F) paying certain costs and expenses incidental to the issuance of the Bonds and/or establishment of debt service reserve funds (the costs associated with item (D) above being hereinafter collectively referred to as the “Treatment Facility Costs”); and (G) the lease (with an obligation to purchase) or sale of the Agency’s interest in the Facility back to the Company; and

WHEREAS, the Agency and Company undertook the 2012 Project pursuant to a Straight Lease Transaction, as defined within the Act, which included and was memorialized by certain project documents (the “2012 Project Documents”, each dated as of April 8, 2013). The Agency also previously undertook a certain project (the “2020 Project”) consisting of the appointment of the Company as agent of the Agency to undertake the planning, design, construction and operation of approximately 3,000 sf of building additions to the 2012 facility, including an approximately 2,408 sf addition at approximately 104 feet tall to house product evaporation and finishing equipment, an approximately 500 sf silo tank hall and dryer addition, along with

additional building and site improvements and modifications within and around the 2012 Improvements (collectively, the “2020 Improvements”); (iii) the acquisition of and installation in and around the Land and 2012 Improvements and 2020 Improvements by the Company of machinery, equipment, fixtures and other items of tangible personal property, including silos, tanks, membranes, boilers and wastewater treatment equipment (the “2020 Equipment” and, collectively with, the Land and the Improvements, the “2020 Facility”); and

WHEREAS, the Agency and Company undertook the 2020 Project pursuant to a certain Agent and Financial Assistance and Project Agreement, dated as of June 16, 2020, along with related documents; and

WHEREAS, the Company, has now submitted an application to the Agency requesting the Agency’s assistance with a certain project (the “Project”) consisting of (i) retention by the Agency of a leasehold interest in the Land, subject to (a) the removal of approximately 7.458 acre portion of the Land (within existing TMID 114.00-3-2.1) to be transferred by the Company to an affiliate (with the 2012 Project Documents amended accordingly, and (b) the sale by the Agency to the Company of approximately 10.315 acres of real property identified as Lot 4 and TMID No. 114.00-3-4 and approximately .584 acres of real property located within existing Eagle Drive (portion of TMID No. 114.00-3-99.1, and collectively with TMID No. 114.00-3-4, the “Agency Lands”) to be incorporated into the 2012 Facility and 2020 Facility; (ii) the appointment of the Company as agent of the Agency to undertake the planning, design, construction and operation of certain improvements to the 2012 Facility and 2020 Facility, including expanded milk product receiving bays, establishment of trucking and parking improvements, along with additional building and site improvements and modifications within and around the 2012 Improvements, 2020 Improvements and Agency Lands (collectively, the “Improvements”); (iii) the acquisition of and installation in and around the Land, Agency Lands, 2012 Improvements, 2020 Improvements and Improvements by the Company of machinery, equipment, fixtures and other items of tangible personal property and wastewater treatment equipment (the “Equipment” and, collectively with, the Land and the Improvements, the “Facility”); and (iii) amendment of the 2012 Project Documents to provide for a continuing straight lease transaction (within the meaning of subdivision (15) of Section 854 of the Act), pursuant to which the Agency will retain a leasehold interest in the Facility for a period of time and sublease such interest in the Facility back to the Company (the “Straight Lease Transaction”); and

WHEREAS, by Resolution dated October 6, 2023 (the “Resolution”), the Agency authorized the undertaking of the Project and appointed the Company to act as its agents for the purpose of acquiring, constructing and/or equipping the Facility, all subject to the Company entering into this Agreement; and

WHEREAS, by its Resolution, the Agency has conferred on the Company in connection with the Project certain benefits, exemptions and other financial assistance consisting of: (a) an exemption benefit from all New York State and local sales and use tax exemption benefits for purchases and rentals related to the Project with respect to the qualifying personal property included in or incorporated into the Facility or used in the acquisition, construction and/or equipping of the Facility and (b) a partial real property tax abatement provided through a certain Payment-In-Lieu-of-Tax Agreement, dated as of the date hereof, by and between the Agency and

the Company (the “PILOT Agreement”, and collectively with the sales and use tax exemption benefit, are hereinafter collectively referred to as the “Financial Assistance”); and

WHEREAS, pursuant to and in accordance with Sections 859-a and 874 of the Act, the Agency requires, as a condition and as an inducement for it to provide any Financial Assistance, that the Company enter into this Agent Agreement for the purposes of, among other things, to govern administration of and provide assurances with respect to the provision and recapture of said Financial Assistance upon the terms herein set forth; and

WHEREAS, this Agreement sets forth the terms and conditions under which Financial Assistance shall be provided to the Company; and

WHEREAS, no agent status in favor of the Company or any subagent(s) thereof, nor any amount of Financial Assistance shall be provided to the Company by the Agency prior to the effective date of this Agent Agreement.

NOW THEREFORE, in consideration of the covenants herein contained and other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, it is mutually agreed as follows:

1. Purpose of Project; Scope of Agency. The purpose of the Agency’s provision of Financial Assistance with respect to the Project is to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of the Project facility to advance job opportunities, health, general prosperity and economic welfare of the people of Cayuga County, and to specifically promote the investment commitment, employment commitment, and other commitments of the Company contained herein and within the Applicant’s Application.

Pursuant to the Resolution, the Agency has appointed the Company as agents to undertake the Project, as defined herein and within the Resolution. The Company hereby agrees to limit its activities as agents for the Agency under the authority of the Resolution to acts reasonably related to the acquisition and installation of certain machinery, equipment and building materials, all for incorporation and installation thereof in and around the Facility. Pursuant to the Resolution and this Agent Agreement, the Company has the power to delegate such agency, in whole or in part, to agents, subagents, contractors, subcontractors, contractors and subcontractors of such agents and subagents and to such other parties as the Company chooses including but not limited to the individuals and entities described on Schedule A attached hereto (collectively, the “Subagent”). The Company shall have the right to amend Schedule A from time to time and shall be responsible for maintaining an accurate list of all parties acting as agent for the Agency. The Company’s right to appoint subagents is expressly conditioned upon updating of Schedule A, hereto, along with the timely filing of Form ST-60 (non-primary) for each subagent, with such updated Schedule A and a copy of and proof of filing of such ST-60 (non-primary) being immediately filed with the Agency. The right of the Company, and all duly appointed subagents, to act as agent of the Agency shall expire on **December 31, 2025**, unless extended as contemplated by the Resolution. The aggregate amount of work performed by the Company and all subagents as agent for the Agency shall not exceed the amounts identified in the Resolution and Section 2(h)(i) of this Agreement.

All contracts entered into by the Company, and all subagents thereof, as agent(s) for the Agency shall include the language contained within Schedule B, hereto. **Failure by the Company, or any subagent thereof to include such language shall disqualify the agent status and sales tax exemptions derived by virtue of this Agent Agreement. The Company, for itself and on behalf of all duly appointed subagents, hereby agrees that all contracts entered into by either the Company and any subagents thereof shall be available to the Agency for inspection and confirmation of the foregoing mandatory language.**

2. Representations and Covenants of the Company. The Company makes the following representations and covenants in order to induce the Agency to proceed with the Project and appoint the Company as agents to undertake same:

(a) The Company is a New York limited liability company, duly organized, validly existing and in good standing under the law of the State of New York. The Company (i) has the authority to enter into this Agreement and (ii) has authorized the execution and delivery of this Agreement.

(b) To the knowledge of the Company, neither the execution and delivery of this Agreement, the consummation of the transactions contemplated hereby nor the fulfillment of or compliance with the provisions of this Agreement will conflict with or result in a breach of any of the terms, conditions or provisions of any restriction or any agreement or instrument to which the Company is a party or by which it is bound (except that with respect to certain consents to assignment of leases or easements which have not heretofore been obtained, the Company believes in its reasonable judgment that such consents are likely to be obtained in the ordinary course of business) or, to its knowledge, or will constitute a default under any of the foregoing, or result in the creation or imposition of any lien of any nature upon any of the property of the Company under the terms of any such instrument or agreement.

(c) The providing of the Facility by the Agency and the leasing thereof by the Agency to the Company will not result in the removal of an industrial or manufacturing plant, facility or other commercial activity of the Company from one area of the State to another area of the State nor result in the abandonment of one or more commercial or manufacturing plants or facilities of the Company located within the State; and the Agency has found that, based on the Application, to the extent occupants are relocating from one plant or facility to another, the Project is reasonably necessary to discourage the Project occupants from removing such other plant or facility to a location outside the State and/or is reasonably necessary to preserve the competitive position of the Project occupants in their respective industries.

(d) The Facility and the operation thereof will conform in all material respects with all applicable zoning, planning, building and environmental laws and regulations of governmental authorities having jurisdiction over the Facility, and the Company shall defend, indemnify and hold the Agency harmless from any liability or expenses actually incurred resulting from any failure by the Company to comply with the provisions of this subsection (d). The Company shall operate the Facility in accordance with this Agreement and as a qualified "project" under the Act, as in effect on the date hereof.

(e) There is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, public board or body pending or, to the knowledge of the Company, threatened in writing against or affecting the Company, to which the Company is a party, and in which an adverse result would in any way diminish or adversely impact on the Company's ability to fulfill its obligations under this Agreement.

(f) The Company covenants that the Facility will comply in all material respects with all environmental laws and regulations, and, except in compliance with environmental laws and regulations, (i) that no pollutants, contaminants, solid wastes, or toxic or hazardous substances will be stored, treated, generated, disposed of, or allowed to exist on the Facility except in compliance with all material applicable laws, (ii) the Company will take all reasonable and prudent steps to prevent an unlawful release of hazardous substances onto the Facility or onto any other property, (iii) that no asbestos will be incorporated into or disposed of on the Facility, (iv) that no underground storage tanks will be located on the Facility, and (v) that no investigation, order, agreement, notice, demand or settlement with respect to any of the above is threatened, anticipated, or in existence. The Company, upon receiving any information or notice contrary to the representations contained in this Section, shall immediately notify the Agency in writing with full details regarding the same. The Company hereby releases the Agency from liability with respect to, and agrees to defend, indemnify, and hold harmless the Agency, its executive director, directors, members, officers, employees, agents (other than the Company), representatives, successors, and assigns from and against any and all claims, demands, damages, costs, orders, liabilities, penalties, and expenses (including reasonable attorneys' fees) related in any way to any violation of the covenants or failure to be accurate of the representations contained in this Section. In the event the Agency in its reasonable discretion deems it necessary to perform due diligence with respect to any of the above, or to have an environmental audit performed with respect to the Facility, the Company agrees to pay the expenses of same to the Agency upon written demand, and agrees that upon failure to do so, its obligation for such expenses shall be deemed to be additional rent. The Company hereby agrees that at all times during which it is operating the Project, during the lease term set forth in the Leaseback Agreement, to comply with, and using commercially reasonable means, ensure material compliance by its subtenants or sublessees with, the provisions of an Environmental Compliance and Indemnification Agreement, to be entered into commensurate with the Leaseback Agreement.

(g) The Company has provided to the Agency a certificate or certificates of insurance containing all of the insurance provision requirements included herein. If the insurance is canceled for any reason whatsoever, or the same is allowed to lapse or expire, or there be any reduction in amount, or any material change is made in the coverage, such cancellation, lapse, expiration, reduction or change shall not be effective as to any mortgagee, loss payee or additional insured until at least thirty (30) days after receipt by such party of written notice by the insurer of such cancellation, lapse, expiration, reduction or change.

(h) Any personal property acquired by the Company in the name of the Agency shall be located in Cayuga County, New York, except for temporary periods during ordinary use.

(i) In accordance with Section 875(3) of the New York General Municipal Law, the policies of the Agency, and the Resolution, the Company covenants and agrees that it may be subject to a Recapture Event Determination (as defined below, and for the avoidance of doubt, after all applicable notice and cure provisions) resulting in the potential recapture of any and all New York State and local sales and use tax exemption benefits, as described below, if the Company receives, or its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project receives, any New York State and local sales and use tax exemption benefits from the Agency, and it is determined by the Agency that:

(1) the Company, its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project is not entitled to the sales and use tax exemption benefits; *provided, however*, that the foregoing shall constitute a Recapture Event Determination with respect to such sales and use tax exemption benefits only; or

(2) the sales and use tax exemption benefits are in excess of the amounts authorized by the Agency to be taken by the Company, its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project; *provided, however*, that the foregoing shall constitute a Recapture Event Determination with respect to such excess sales and use tax exemption benefits only; or

(3) the sales and use tax exemption benefits are for property or services not authorized by the Agency as part of the Project; *provided, however*, that the foregoing shall constitute a Recapture Event Determination with respect to such excess sales and use tax exemption benefits only; or

(4) the Company has made a knowingly material false or misleading statement, or omitted any information which, if included, would have rendered any information in the application or supporting documentation false or misleading in any material respect, on its Application for Financial Assistance and if capable of being cured, is not cured within thirty (30) days of the Company obtaining knowledge of such event; or

(5) the Company fails to meet and maintain the thresholds and requirements representing certain material terms and conditions, said Material Term Commitment #1, and Material Term Commitment #2, each as further defined below, being the purposes to be achieved by the Agency with respect to its determination to provide Financial Assistance to the Project and required by the Agency to be complied with and adhered to, as evidenced by submission, as so required by the Agency, of written confirmation certifying and confirming on an annual basis beginning in the first year in which Financial Assistance is so claimed, through the conclusion of the later of either: (i) two (2) years following the construction completion date or (ii) the termination of this Agent Agreement) (said date hereinafter referred to as the "Project Completion Date" and the time

period so referenced being hereinafter defined as the “Material Terms and Conditions Monitoring Period”) confirming:

(a) Material Term Commitment #1 – means a Total Project Expenditure of **\$14,580,705.00**; and

(b) Material Term Commitment #2 – means the retention of six (6) full time equivalent (“FTE”) jobs (Cayuga County based jobs); and creation of four (4) FTE jobs in year 3 (Cayuga County total 10 FTE jobs);

In order to certify and verify the foregoing, the Company shall provide annually, to the Agency, a certified statement and documentation: (i) enumerating the full time equivalent jobs retained and the full time equivalent jobs created as a result of the financial assistance, by category, including full time equivalent independent contractors or employees of independent contractors that work at the project location, (ii) indicating that the salary and fringe benefit averages or ranges for categories of jobs retained and jobs created that was provided in the application for Financial Assistance is still accurate and if it is not still accurate, providing a revised list of salary and fringe benefit averages or ranges for categories of jobs retained and jobs created, and (iii) such other information, as so requested from time to time, to enable the Agency to assess the progress of the Project toward achieving the investment, job retention, job creation, or other objectives of the Project indicated in the Application for Financial Assistance.

The Company shall annually complete and submit to the Agency the Annual Certification Report in the form attached hereto as Exhibit E. **Failure by the Company to complete and submit said form to the Agency by February 15 of each year during the Material Terms and Conditions Monitoring Period shall constitute an Event of Default hereunder, whereby the Agency, in its sole and absolute discretion, after any applicable notice and cure provisions, may terminate this Agreement and undertake a Recapture Event Determination.**

The findings made by the Agency with respect to Section 2(i)(1), (2), (3) and/or (4) and/or failure to provide the written confirmation as required by Section 2(i)(5) with respect to the thresholds and requirements as identified in Section 2(i)(5), above, and/or failure to meet the thresholds and requirements as identified in Section 2(i)(5) above, may potentially be determined by the Agency, in accordance with the Agency’s “Project Recapture and Termination Policy”, to constitute a failure to comply with Section 875(3) of the New York General Municipal Law, and/or a failure to comply with a material term or condition to use property or services or Agency Financial Assistance in the manner approved by the Agency in connection with the Project, and/or a failure to comply with the Agency’s policies and Resolution (collectively, findings and determinations made as described herein with respect to Section 2(i)(1), (2), (3) and/or (4) and/or the failure under Section 2(i)(5) to submit the required certification and/or the failure to meet the required thresholds and requirements as specified in Section 2(i)(5), after all

applicable notice and cure provisions, are hereby defined as a “Recapture Event Determination”). If the Agency makes a Recapture Event Determination, the Company agrees and covenants that it will (i) cooperate with the Agency in its efforts to recover or recapture any or all Financial Assistance obtained by the Company and (ii) promptly pay over any or all such amounts to the Agency that the Agency demands in connection therewith. Upon receipt of such amounts, the Agency shall then redistribute such amounts to the appropriate affected tax jurisdiction(s). The Company further understands and agrees that in the event that the Company fails to pay over such amounts to the Agency, the New York State Tax Commissioner and/or local taxing authorities may assess and determine the Financial Assistance due from the Company, together with any relevant penalties and interest due on such amounts.

(6) As a condition to receiving Financial Assistance, as defined herein, the Company shall use local labor for 100% of the Project. Local labor is defined as an individual that resides within Cayuga County, an adjacent county, or New York State as stated in the percentages below:

- (i) 65% of all project employees of the general contractor, subcontractor, or subcontractor to the subcontractor (collectively, the "Workers") must reside within Cayuga County;
- (ii) An additional 20% of Workers must reside in Cayuga County or an adjacent county (Oswego, Onondaga, Ontario, Cortland, Tompkins, Seneca, or Wayne); and
- (iii) An additional 15% of Workers must reside within Cayuga County, an adjacent county, or New York State.

The Agency may determine on a case-by-case basis to waive all or a portion of the local labor policy for a project or a portion of a project where consideration of warranty issues, necessity of specialized skills, cost differentials of at least 10% between local and non-local services, documented lack of Workers meeting the local labor requirement, or other compelling circumstances exist. The Company agrees that any request for a waiver to this policy must be submitted in writing using the Local Labor Policy Waiver Request form (attached within Exhibit F) and approved by the Agency before the execution and delivery of this Agreement and any related exemption forms, and prior to hiring any Workers that do not satisfy the local labor requirements laid out above. The Company agrees that if the required forms are not submitted to the Agency, then the Agency shall have the right to, after all applicable notice and cure provisions, immediately terminate this Agreement and the Company’s status as agent of the Agency to undertake the Project.

The Company shall submit a Local Labor Utilization Report Form (also attached within Exhibit F) at the time of the Application to the Agency, every 90 days thereafter, and/or at the completion of the construction of the Project.

The following organizations should be solicited for the purpose of meeting the local labor requirements of this Agreement:

Cayuga Central Labor Council Bill Andre (315) 378-3713 66 Genesee Street Auburn, NY 13021	CNY Area Labor Federation Wendy Colucci (315) 422-3363 wendy@cnylabor.org 615 W. Genesee Street Syracuse, NY 13204	Cayuga Works Career Center Ann Kubarek, Director (315) 253-1592 akubarek@cayugacounty.us James Bepko, Business Services Rep. (315) 479-3263 james.bepko@labor.ny.gov 199 Franklin Street, Ste. 204 Auburn, NY 13021
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The Agency is also able to provide an extensive list of local labor unions upon request.

(j) In accordance with the Resolution and the Cost-Benefit Analysis (the “CBA”) disclosed by the Agency at its public hearing for the Project (the “Public Hearing”), the Company further: (i) covenants that the purchase of goods and services relating to the Project and subject to New York State and local sales and use taxes are estimated in an amount up to **\$9,000,000**, and, therefore, the value of the sales and use tax exemption benefits authorized and approved by the Agency, subject to Section 2(g) of this Agent Agreement, cannot exceed **\$720,000.00**, and (ii) and confirms that real property tax abatement benefits to be provided to the Company shall conform to those disclosed within the CBA at the Public Hearing for the Project and as contained within the PILOT Agreement, a copy of such CBA and PILOT Agreement are attached hereto as **Exhibit D** (and if said PILOT Agreement is entered into after the date hereof, upon execution by the Agency and Company it shall be deemed and will be automatically a component hereof).

The Company hereby acknowledges and agrees that the foregoing Agency Financial Assistance constitutes “public funds” unless otherwise excluded under Section 224-a(3) of the New York Labor Law, and by executing this Agreement, (i) confirms that it has received notice from the Agency pursuant to Section 224-a(8)(d) of the New York Labor Law and (ii) acknowledges its obligations pursuant to Section 224-a(8)(a) of the New York Labor Law. Other than the Agency Financial Assistance estimates provided herein and disclosed to the Company, the Agency makes no representations or covenants with respect to the total sources of “public funds” received by the Company in connection with the Project. If and to the extent that the Company determines that it is necessary and desirable to reduce the overall amount of “public funds” to be received by the Company in connection with the Project, the Agency agrees to work cooperatively with the Company to adjust the total amount of Agency Financial Assistance to be provided to the Company, which will include, but may not be limited to amending this Agreement and/or the PILOT Agreement (and if the term of the PILOT Agreement is modified, the corresponding terms of the Lease Agreement and Leaseback Agreement shall be modified accordingly).

(k) The Company acknowledges and understands that a Recapture Event Determination made with respect to this Agreement will, in addition, immediately result in the loss and forfeiture of the Company’s right and ability to obtain any and all future state and local sales and use tax exemptions and/or mortgage recording tax exemptions,

with respect to the Project, and may result, in the sole discretion of the Agency, of loss and forfeiture of same with respect to a Recapture Event Determination made regarding this Agreement.

(l) The Company further covenants and agrees to complete “IDA Appointment of Project Operator or Agent For Sales Tax Purposes” (NYS Form ST-60), in the forms attached hereto as Exhibit A, for each agent, subagent, contractor, subcontractor, if any, contractors or subcontractors of such agents and subagents, if any, and such other parties as the Company chooses who provide materials, equipment, supplies or services and forward said form to the State Department of Taxation and Finance within thirty (30) days of appointment.

(m) The Company further covenants and agrees to file an annual statement with the State Department of Taxation and Finance on “Annual Report of Sales and Use Tax Exemptions” (NYS Form ST-340, a copy of which is attached hereto as Exhibit D) regarding the value of sales and use tax exemptions the Company, their agents, subagents, consultants or subcontractors have claimed pursuant to the agency conferred on the Company with respect to the Project in accordance with General Municipal Law Section 874(8). The Company further covenants and agrees that it will, within thirty (30) days of each filing, provide a copy of same to the Agency; provided, however, in no event later than February 15th of each year. The Company understands and agrees that the failure to file such annual statement will result in the removal of the Company’s authority to act as agent for the Agency.

(n) The Company acknowledges and agrees that all purchases made in furtherance of the Project shall be made using “IDA Agent or Project Operator Exempt Purchase Certificate” (NYS Form ST-123, a copy of which is attached hereto as Exhibit B, and it shall be the responsibility of the Company (and not the Agency) to complete NYS Form ST-123. The Company acknowledges and agrees that it shall identify the Project on each bill and invoice for such purchases and further indicate on such bills or invoices that the Company is making purchases of tangible personal property or services for use in the Project as agent of the Agency. For purposes of indicating who the purchaser is, the Company acknowledge and agree that the bill or invoice should state, “*I, [NAME OF AGENT/SUBAGENT], certify that I am a duly appointed agent of the Cayuga County Industrial Development Agency and that I am purchasing the tangible personal property or services for use in the following IDA project and that such purchases qualify as exempt from sales and use taxes under the agent agreement with the Cayuga County Industrial Development Agency.*” The Company further acknowledges and agrees that the following information shall be used by the Company to identify the Project (i.e., Cayuga Milk Ingredients, LLC Project) on each bill and invoice: “the name of the Project, the street address of the Project site, and IDA project number which is 0502-23-02A.”

(o) The Company acknowledges and agrees that, except to the extent of bond proceeds (to the extent bonds are issued by the Agency with respect to the Project), the Agency shall not be liable, either directly or indirectly or contingently, upon any such contract, agreement, invoice, bill or purchase order in any manner and to any extent

whatsoever (including payment or performance obligations), and the Company shall be the sole party liable thereunder.

(p) The Company covenants and agrees that at all times during the Material Terms and Conditions Monitoring Period, it will (i) maintain its existence and not dissolve, (ii) continue to be a New York limited liability company subject to service of process in the State and either organized under the laws of the State, or organized under the laws of any other state of the United States and duly qualified to do business in the State, (iii) not liquidate, wind-up or dissolve or otherwise sell, assign, or dispose of all or substantially all of its property, business or assets. This Agreement may not be assigned in whole or part without the prior written consent of the Agency, which consent shall not be unreasonably withheld, conditioned or delayed, and in all events in accordance with applicable assignment provisions contained within the Leaseback Agreement.

(q) The Company confirms and acknowledges under the penalty of perjury that as of the date hereof, the Company, as owner, occupant, or operator of the Project receiving Financial Assistance from the Agency in connection with the Project, is in substantial compliance with all applicable local, state and federal tax, worker protection and environmental laws, rules and regulations. The Company agrees that it will, throughout the term of this Agent Agreement, promptly comply in all material respects with all statutes, codes, laws, acts, ordinances, orders, judgments, decrees, injunctions, rules, regulations, permits, licenses, authorizations, directions and requirements of all federal, state, county, municipal and other governments, departments, commissions, boards, companies or associations insuring the premises, courts, authorities, officials and officers, foreseen or unforeseen, ordinary or extraordinary, which now or at any time hereafter may be applicable to the Facility or any part thereof, or to any use, manner of use or condition of the Facility or any part thereof. Notwithstanding the foregoing, the Company may in good faith contest the validity of the applicability of any requirement of the nature referred to this Section 2(q). In such event, the Company, with the prior written consent of the Agency (which shall not be unreasonably conditioned, delayed or withheld) may fail to comply with the requirement or requirements so contested during the period of such contest and any appeal therefrom.

3. Hold Harmless Provision.

(a) The Company hereby releases the Agency from, agrees that the Agency shall not be liable for, and agrees to indemnify, defend and hold the Agency and its executive director, directors, members, officers, employees, agents (except the Company), directors and employees, and their representatives, successors and assigns or personal representatives (collectively, the "Indemnified Parties"), harmless from and against, any and all (i) liability for loss or damage to property or injury to or death of any and all persons that may be occasioned by any cause whatsoever pertaining to the Facility or arising by reason of or in connection with the occupation or the use thereof or the presence on, in or about the Facility or breach by the Company of this Agreement or (ii) liability arising from or expense incurred by the Agency's financing, construction, equipping, owning and leasing of the Facility, including without limiting the generality of the foregoing, all causes of action and reasonable attorneys' fees and any other expenses actually incurred in defending any suits or actions which may arise as a result of any of

the foregoing. The foregoing indemnities shall apply notwithstanding the fault or negligence on the part of the Indemnified Parties and irrespective of the breach of a statutory obligation or the application of any rule of comparative or apportioned liability, except, however, that such indemnities will not be applicable with respect to willful misconduct or gross negligence on the part of the Indemnified Parties to the extent that such an indemnity would be prohibited by law.

(b) Indemnification Procedures. (i) Notice. Whenever any claim shall arise for indemnification hereunder, the Agency shall promptly notify the Company of the claim and, when known, the facts constituting the basis for such claim. In the event of any such claim for indemnification hereunder resulting from or in connection with any claim or legal proceedings by a third party, the notice shall specify, if known, the amount or an estimate of the amount of the liability arising therefrom.

(ii) Right to Assume the Defense. In connection with any claim which may give rise to indemnity hereunder resulting from or arising out of any claim or legal proceeding by a person or entity other than the Agency, the Company may, upon written notice to the Agency, assume the defense of any such claim or legal proceeding, which defense may be prosecuted by the company to a final conclusion or settlement in accordance with the terms hereof.

(iii) Procedure. If the Company assumes the defense of any such claim or legal proceeding, the Company shall (i) select counsel reasonably acceptable to the Agency to conduct the defense of such claims or legal proceedings, and (ii) take all steps necessary in the defense or settlement thereof, at its sole cost and expense. The Agency shall be entitled to participate in (but not control) the defense of any such action.

(iv) Settlement of Losses. If the Company assumes the defense of any such claim or legal proceeding, by a third party as provided herein, it shall not consent to, or enter into, any compromise or settlement of such claim or legal proceeding without the consent of the Agency unless such settlement provides for a full and complete written release by such third party of the Agency. If the Company cannot obtain such release, it shall not consent to a settlement of or the entry of any judgment arising from, any such claim or legal proceeding, without the prior written consent of the Agency (which consent shall not be unreasonably withheld or delayed).

(v) Decline to Assume the Defense. If the Company does not assume the defense of any such claim or litigation resulting therefrom within thirty (30) days after the date the Company is notified of such claim (by the Agency or otherwise): (i) the Agency may defend against such claim or litigation, at the sole cost and expense of the Company, in such manner as it may deem reasonably appropriate, including settling such claim or litigation, subject to the prior written notice to the Company, and (ii) the Company shall be entitled to participate in (but not control) the defense of such action, with its counsel and at its sole cost and expense.

4. Insurance Required. Effective as of the date hereof and until the Agency consents in writing to a termination, the Company shall maintain or cause to be maintained insurance against such risks and for such amounts as are customarily insured against by businesses of like size and type paying, as the same become due and payable, all premiums in respect thereto. Such insurance shall be provided, in whole or in part, either through insurance carriers meeting

the requirements of this Agreement or through a funded self-insurance program, and shall include, but not necessarily be limited to:

(a) (i) Insurance against loss or damage by fire, lightning and other casualties, with a uniform standard extended coverage endorsement, such insurance to be in an amount not less than the full replacement value of the Facility, exclusive of excavations and foundations, as determined by a recognized appraiser or insurer selected by the Company or (ii) as an alternative to the above requirements (including the requirement of periodic appraisal), the Company may insure the Facility under a blanket insurance policy or policies covering not only the Facility but other properties as well.

(b) Worker's compensation insurance, disability benefits insurance, and each other form of insurance which the Agency or the Company is required by law to provide, covering loss resulting from injury, sickness, disability or death of employees of the Company who are located at or assigned to the Facility.

(c) Insurance against loss or losses from liabilities imposed by law or assumed in any written contract and arising from personal injury and death or damage to the property of others caused by any accident or occurrence, with limits of not less than \$1,000,000 per accident or occurrence on account of personal injury, including death resulting therefrom, and \$1,000,000 per accident or occurrence on account of damage to the property of others, excluding liability imposed upon the Company by any applicable worker's compensation law; and a blanket excess liability policy in the amount not less than \$5,000,000, protecting the Company against any loss or liability or damage for personal injury or property damage. Such primary general liability insurance may have a \$500,000 self-insured retention and such excess liability policy may have a commercially reasonable deductible.

5. Additional Provisions Respecting Insurance. (a) All insurance required by Section 4(a) hereof shall name the Agency as a named insured and all other insurance required by Section 4 shall name the Agency as an additional insured other than Workers' Compensation Coverage. The Company shall cause all contractors and agents of the Company undertaking the Project to carry and provide evidence of insurance as required within Section 4(c) hereof, with the Agency named as an additional insured. All insurance shall be procured and maintained in financially sound and generally recognized responsible insurance companies selected by the Company and authorized to write such insurance in the State. Such insurance may be written with deductible amounts comparable to those on similar policies carried by other companies engaged in businesses similar in size, character and other respects to those in which the Company is engaged. All policies evidencing such insurance shall provide for (i) payment of the losses of the Company and the Agency as their respective interest may appear, and (ii) at least thirty (30) days prior written notice of the cancellation thereof to the Company and the Agency.

(b) All such policies of insurance, or a certificate or certificates of the insurers that such insurance is in force and effect, shall be deposited with the Agency on the date hereof. Prior to expiration of any such policy, the Company shall furnish the Agency evidence that the policy has been renewed or replaced or is no longer required by this Agreement.

6. Counterpart Signatures. This Agreement may be executed in any number of counterparts each of which shall be deemed an original but which together shall constitute a single instrument.

7. Notices. All notices, claims and other communications hereunder shall be in writing and shall be deemed to be duly given if personally delivered or mailed first class, postage prepaid, or by a nationally-recognized overnight courier, addressed as follows:

To the Agency: Cayuga County Industrial Development Agency
2 State Street
Auburn, New York 13021
Attn: Executive Director

And to: Harris Beach PLLC
677 Broadway, Suite 101
Albany, New York 12207
Attn: Justin S. Miller, Esq.

To the Company: Cayuga Milk Ingredients, LLC
15 Eagle Drive
Auburn, New York 13021
Attn: CEO

With a Copy to: Nixon Peabody LLP
1300 Clinton Square
Rochester, New York 14604
Attn: Jared C. Lusk, Esq.

or at such other address as any party may from time to time furnish to the other party by notice given in accordance with the provisions of this Section. All notices shall be deemed given when mailed or personally delivered in the manner provided in this Section.

8. This Agreement shall be governed by, and all matters in connection herewith shall be construed and enforced in accordance with, the laws of the State of New York applicable to agreements executed and to be wholly performed therein and the parties hereto hereby agree to submit to the personal jurisdiction of the Federal or state courts located in Cayuga County, New York.

9. The obligations of Company under this Agreement shall be several, absolute and unconditional and shall remain in full force and effect until the Leaseback Agreement has expired or been terminated.

10. All warranties, representations, and covenants made by Company herein shall be deemed to have been relied upon by the Agency and shall survive the delivery of this Agreement to the Agency regardless of any investigation made by the Agency. This Agreement shall survive any termination or expiration of the Leaseback Agreement, as described below. Notwithstanding the foregoing, such warranties, representations, obligations and covenants of

the Company, shall only survive until the expiration of the period stated in the applicable statute of limitations during which a claim, cause of action or prosecution relating to the matters herein described may be brought.

11. Other than as allowed under the Leaseback Agreement, the Company agrees not to take title to any real property as agent for the Agency. At any time prior to the expiration hereof, the Agency can transfer title to the Company of all assets acquired by the Company as agent for the Agency. Additionally, at any time prior to the expiration hereof, the Company can demand that the Agency transfer title to the Company with respect to all assets acquired by the Company as agent for the Agency, provided all amounts owed the Agency have been paid current.

12. By executing this Agreement, the Company covenants and agrees to pay all reasonable fees, costs and expenses actually incurred by the Agency for (1) legal services, including but not limited to those provided by the Agency's general counsel or bond/transaction counsel, (2) other consultants retained by the Agency, if any, in connection with the Project and deemed reasonably necessary to obtain; in accordance with the terms of the Leaseback Agreement between the Company and the Agency, and (3) with respect to enforcing this Agreement (including reasonable attorney fees). The Agency counsel fees are based upon the Company's representations made in its application for Agency assistance and as established in accordance with the Agency counsel fee schedule. The Company further covenants and agrees to make a non-refundable payment upon execution of this Agreement in accordance with the terms of the Agency Counsel Fee Agreement. The Company further covenants and agrees that the Company is liable for payment to the Agency of all charges referred to above, as well as all other actual reasonable costs and expenses incurred by the Agency in undertaking the Project notwithstanding the occurrence of any of (1) the applicant's withdrawal, abandonment, cancellation or failure to pursue the Project; (2) if applicable, the inability of the Agency or the Company to procure the services of one or more financial institutions to provide financing for the Project; or (3) the Company's failure, for whatever reason, to undertake and/or successfully complete the Project.

13. The parties are contemplating that unless the Agency and Company enter into a Lease Agreement (the "Lease Agreement"), and related Leaseback Agreement (the "Leaseback Agreement"), the Company agrees not to take title to any real property as agent for the Agency. The Agency will provide the Company with a bill of sale which sells, transfers and delivers unto the Company and its successors and assigns, all Equipment which were acquired and installed and/or are to be acquired and installed by the Company as agent for the Agency pursuant to this Agent Agreement which Equipment is located or intended to be located within and used exclusively in furtherance of the operations of the Facility.

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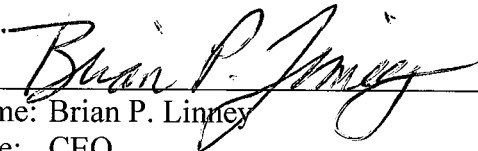
[Signature Page to Agent and Financial Assistance and Project Agreement]

IN WITNESS WHEREOF, the parties hereto have executed this Agent and Financial Assistance and Project Agreement as of the day and year first above written.

CAYUGA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: 
Name: Michael Miller
Title: Acting Executive Director

CAYUGA MILK INGREDIENTS, LLC

By: 
Name: Brian P. Linney
Title: CEO

SCHEDULE A

LIST OF APPOINTED AGENTS¹

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____
10. _____

¹ FOR EACH AGENT APPOINTED BY THE COMPANY, A NYS FORM ST-60 MUST BE COMPLETED AND FILED BY THE COMPANY WITH THE NYS DEPARTMENT OF TAXATION AND FINANCE IDA UNIT INDICATING THE APPOINTMENT OF SUCH AGENT OF THE COMPANY.

SCHEDULE B

MANDATORY AGENT AND SUBAGENT CONTRACT LANGUAGE

“This contract is being entered into by **CAYUGA MILK INGREDIENTS, LLC** (the “**Applicant**” or “**Company**”) (OR, NAME OF SUBAGENT: _____) (the “**Agent**”), as agent for and on behalf of the **CAYUGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY** (the “**Agency**”), in connection with a certain project consisting of: (i) retention by the Agency of a leasehold interest in the Land, subject to (a) the removal of approximately 7.458 acre portion of the Land (within existing TMID 114.00-3-2.1) to be transferred by the Company to an affiliate (with the 2012 Project Documents amended accordingly, and (b) the sale by the Agency to the Company of approximately 10.315 acres of real property identified as Lot 4 and TMID No. 114.00-3-4 and approximately .584 acres of real property located within existing Eagle Drive (portion of TMID No. 114.00-3-99.1, and collectively with TMID No. 114.00-3-4, the “**Agency Lands**”) to be incorporated into the 2012 Facility and 2020 Facility; (ii) the appointment of the Company as agent of the Agency to undertake the planning, design, construction and operation of certain improvements to the 2012 Facility and 2020 Facility, including expanded milk product receiving bays, establishment of trucking and parking improvements, along with additional building and site improvements and modifications within and around the 2012 Improvements, 2020 Improvements and Agency Lands (collectively, the “**Improvements**”); (iii) the acquisition of and installation in and around the Land, Agency Lands, 2012 Improvements, 2020 Improvements and Improvements by the Company of machinery, equipment, fixtures and other items of tangible personal property and wastewater treatment equipment (the “**Equipment**” and, collectively with, the Land and the Improvements, the “**Facility**”); and (iii) amendment of the 2012 Project Documents to provide for a continuing straight lease transaction (within the meaning of subdivision (15) of Section 854 of the Act), pursuant to which the Agency will retain a leasehold interest in the Facility for a period of time and sublease such interest in the Facility back to the Company (the “**Straight Lease Transaction**”). The acquisition of the machinery, equipment and building materials to be incorporated and installed in the Facility and all services and rentals of equipment related to the acquisition, construction and equipping of the Project shall be exempt from all New York State and local sales and use taxes if the acquisition thereof is effected in accordance with the terms and conditions set forth in the attached sales tax exemption information letter of the Agency; and the Agent hereby represents that this contract is in compliance with the terms of the Agent and Financial Assistance and Project Agreement by and between Cayuga Milk Ingredients, LLC, and the Agency, dated as of October 6, 2023. This contract is non-recourse to the Agency, and the Agency shall not be directly, indirectly or contingently liable or obligated hereunder in any manner or to any extent whatsoever. By execution or acceptance of this contract, the vendor/contractor hereby acknowledges and agrees to the terms and conditions set forth in this paragraph.”

EXHIBIT A

**NYS FORM ST-60 TO BE COMPLETED BY THE COMPANY
AND FILED WITH NYS IDA UNIT FOR EACH OF ITS SUBAGENTS**

[Attached Next Page]



IDA Appointment of Project Operator or Agent For Sales Tax Purposes

ST-60

(1/18)

The industrial development agency or authority (IDA) must submit this form within **30 days** of the appointment of a project operator or agent, whether appointed directly by the IDA or indirectly by the operator or another agent.

For IDA use only

IDA information

Name of IDA Cayuga County Industrial Development Agency			IDA project number (use OSC numbering system for projects after 1998) 0502-23-02A
Street address 2 State Street			Telephone number (315) 252-3500
City Auburn	State NY	ZIP code 13021	Email address (optional)

Project operator or agent information

Name of IDA project operator or agent		Mark an X in the box if directly appointed by the IDA: <input type="checkbox"/>	Employer identification or Social Security number	
Street address		Telephone number ()	Primary operator or agent? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
City	State	ZIP code	Email address (optional)	

Project information

Name of project Cayuga Milk Ingredients, LLC Project			
Street address of project site Eagle Drive			
City Auburn	State NY	ZIP code 13021	Email address (optional)
Purpose of project (i) retention by the Agency of a leasehold interest in the Land, subject to (a) the removal of approximately 7.458 acre portion of the Land (within existing TMID 114.00-3-2.1) to be transferred by the Company to an affiliate (with the 2012 Project Documents amended accordingly, and (b) the sale by the Agency to the Company of approximately 10.315 acres of real property identified as Lot 4 and TMID No. 114.00-3-4 and approximately .584 acres of real property located within existing Eagle Drive (portion of TMID No. 114.00-3-99.1, and collectively with TMID No. 114.00-3-4, the "Agency Lands") to be incorporated into the 2012 Facility and 2020 Facility; (ii) the appointment of the Company as agent of the Agency to undertake the planning, design, construction and operation of certain improvements to the 2012 Facility and 2020 Facility, including expanded milk product receiving bays, establishment of trucking and parking improvements, along with additional building and site improvements and modifications within and around the 2012 Improvements, 2020 Improvements and Agency Lands (collectively, the "Improvements"); (iii) the acquisition of and installation in and around the Land, Agency Lands, 2012 Improvements, 2020 Improvements and Improvements by the Company of machinery, equipment, fixtures and other items of tangible personal property and wastewater treatment equipment (the "Equipment" and, collectively with, the Land and the Improvements, the "Facility")			

Description of goods and services intended to be exempted from New York State and local sales and use taxes			
Date project operator or agent appointed (mmddyy)	Date project operator or agent status ends (mmddyy)	123125	Mark an X in the box if this is an extension to an original project: <input type="checkbox"/>
Estimated value of goods and services that will be exempt from New York State and local sales and use tax: 9,000,000.00		Estimated value of New York State and local sales and use tax exemption provided: 720,000.00	
all agents; all in		all agents; all in	

Certification: I certify that the above statements are true, complete, and correct, and that no material information has been omitted. I make these statements with the knowledge that willfully providing false or fraudulent information with this document may constitute a felony or other crime under New York State Law, punishable by a substantial fine and possible jail sentence. I also understand that the Tax Department is authorized to investigate the validity of any information entered on this document.

Print name of officer or employee signing on behalf of the IDA Michael Miller		Print title Acting Executive Director	
Signature <i>Michael Miller</i>		Date 10-06-2023	Telephone number (315) 252-3500

Instructions

When to file

An IDA must file this form within 30 days of the date they appoint any project operator or other person as agent of the IDA, for purposes of extending any sales and use tax exemptions.

Requirements to file

The IDA must file a separate form for each person it appoints as agent, whether directly or indirectly, and regardless of whether the person is the primary project operator or agent. If the IDA authorizes a project operator or agent to appoint other persons as agent of the IDA, the operator or agent making such an appointment must advise the IDA that it has done so, so that the IDA can file a form within 30 days of the date of the new agent's appointment. The IDA should not file this form for a person hired to work on an IDA project if that person is not appointed as agent of the IDA. The IDA should not file this form if they do not extend any sales or use tax exemption benefits for the project.

If an IDA modifies a project, such as by extending it beyond its original completion date, or by increasing or decreasing the amount of sales and use tax exemption benefits authorized for the project, they must, within 30 days of the change, file a new form with the new information.

If the information on this form changes

If an IDA amends, revokes, or cancels the appointment of an agent, or if an agent's appointment becomes invalid for any reason, the IDA, within 30 days, must send a letter to the address below for filing this form, indicating that the appointment has been amended, revoked, or cancelled, or is no longer valid, and the effective date of the change. They must attach to the letter a copy of the form it originally filed. The IDA should not send a letter for a form that is not valid merely because the *Completion date of project* has passed.

Mailing instructions

Mail completed form to:

**NYS TAX DEPARTMENT
IDA UNIT
W A HARRIMAN CAMPUS
ALBANY NY 12227-0866**

Private delivery services – See Publication 55, *Designated Private Delivery Services*.

Privacy notification

New York State Law requires all government agencies that maintain a system of records to provide notification of the legal authority for any request for personal information, the principal purpose(s) for which the information is to be collected, and where it will be maintained. To view this information, visit our website, or, if you do not have Internet access, call and request Publication 54, *Privacy Notification*. See *Need help?* for the Web address and telephone number.

Need help?



Visit our website at **www.tax.ny.gov**

- get information and manage your taxes online
- check for new online services and features

Telephone assistance

Sales Tax Information Center:	518-485-2889
To order forms and publications:	518-457-5431
Text Telephone (TTY) or TDD equipment users	Dial 7-1-1 for the New York Relay Service

EXHIBIT B

**NYS FORM ST-123 TO BE COMPLETED BY THE COMPANY
AND FILED WITH NYS IDA UNIT FOR EACH OF ITS SUBAGENTS**

[Attached Next Page]



IDA Agent or Project Operator Exempt Purchase Certificate

Effective for projects beginning on or after June 1, 2014

This certificate is not valid unless all entries have been completed.

Note: To be completed by the purchaser and given to the seller. Do not use this form to purchase motor fuel or diesel motor fuel exempt from tax. See Form FT-123, IDA Agent or Project Operator Exempt Purchase Certificate for Fuel.

Form with fields for Name of seller, Name of agent or project operator, Street address, City, town, or village, State, ZIP code, and Agent or project operator sales tax ID number.

Mark an X in one: [] Single-purchase certificate [X] Blanket-purchase certificate (valid only for the project listed below)

To the seller:

You must identify the project on each bill and invoice for such purchases and indicate on the bill or invoice that the IDA or agent or project operator of the IDA was the purchaser.

Project information

I certify that I am a duly appointed agent or project operator of the named IDA and that I am purchasing the tangible personal property or services for use in the following IDA project and that such purchases qualify as exempt from sales and use taxes under my agreement with the IDA.

Form with fields for Name of IDA (Cayuga County Industrial Development Agency), Name of project (Cayuga Milk Ingredients, LLC Project), IDA project number (0502-23-02A), Street address of project site (Eagle Drive), City, town, or village (Auburn), State (NY), ZIP code (13021), and dates for agent or project operator status.

Exempt purchases

(Mark an X in boxes that apply)

- Three checkbox options: A. Tangible personal property or services... B. Certain utility services... C. Motor vehicle or tangible personal property installed in a qualifying motor vehicle

Certification: I certify that the above statements are true, complete, and correct, and that no material information has been omitted. I make these statements and issue this exemption certificate with the knowledge that this document provides evidence that state and local sales or use taxes do not apply to a transaction or transactions for which I tendered this document and that willfully issuing this document with the intent to evade any such tax may constitute a felony or other crime under New York State Law, punishable by a substantial fine and a possible jail sentence.

Form with fields for Signature of purchaser or purchaser's representative (include title and relationship) and Date.

Instructions

To the purchaser

You may use Form ST-123 if you:

- have been appointed as an agent or project operator by an industrial development agency (IDA) and
- the purchases qualify for exemption from sales and use tax as described in the IDA contract.

You may use Form ST-123 as a single-purchase certificate or as a blanket certificate covering the first and subsequent purchases qualifying for the project listed.

Agent or project operator sales tax ID number — If you are registered with the Tax Department for sales tax purposes, you must enter your sales tax identification number on this certificate. If you are not required to be registered, enter *N/A*.

Industrial development agencies and authorities (IDAs) are public benefit corporations under General Municipal Law Article 18-A and the Public Authorities Law, for the purpose of promoting, developing, encouraging, and assisting in the acquisition, construction, reconstruction, improvement, maintenance, equipping, and furnishing of industrial, manufacturing, warehousing, commercial, research, and recreational facilities in New York State.

IDAs are exempt from the payment of sales and use tax on their purchases, in accordance with Tax Law section 1116(a)(1). However, IDAs do not normally make direct purchases for projects. Commonly, IDAs instead appoint a business enterprise or developer, contractor, or subcontractor as its agent or project operator. Such purchases made by the agent or project operator, acting within the authority granted by the IDA, are deemed to be made by the IDA and therefore exempt from tax.

Example 1: IDA agreement with its agent or project operator states that contractor X may make all purchases of materials and equipment necessary for completion of the project, as agent for the IDA. Contractor X rents a backhoe and a bulldozer for site preparation, purchases concrete and lumber to construct a building, and purchases machinery to be installed in the building. All these purchases by contractor X as agent of the IDA are exempt from tax.

Example 2: IDA agreement with its agent or project operator states that contractor X may make all purchases of materials and equipment to be incorporated into the project, as agent for the IDA. Contractor X makes the same purchases as in Example 1. Since the concrete, lumber, and machinery will actually be incorporated into the project, contractor X may purchase these items exempt from tax. However, rental of the backhoe and bulldozer is not exempt since these transactions are normally taxable and the IDA agreement does not authorize contractor X to make such rentals as agent of the IDA.

A contractor or subcontractor not appointed as agent or project operator of an IDA must present suppliers with Form ST-120.1, *Contractor Exempt Purchase Certificate*, when making purchases that are ordinarily exempt from tax in accordance with Tax Law sections 1115(a)(15) and 1115(a)(16). For more information, see Form ST-120.1.

Exempt purchases

To qualify, the purchases must be made within the authority granted by the IDA and used to complete the project (not to operate the completed project).

- Mark box A to indicate you are purchasing tangible personal property and services (other than utility services and motor vehicles or tangible personal property installed in a qualifying motor vehicle) exempt from tax.
- Mark box B to indicate you are purchasing certain consumer utility services used in completing the project exempt from tax. This includes gas, electricity, refrigeration, and steam; and gas, electric, refrigeration, and steam services.
- Mark box C to indicate you are purchasing a motor vehicle or tangible personal property related to a qualifying motor vehicle exempt from tax.

Misuse of this certificate

Misuse of this exemption certificate may subject you to serious civil and criminal sanctions in addition to the payment of any tax and interest due. These include:

- A penalty equal to 100% of the tax due;
- A \$50 penalty for each fraudulent exemption certificate issued;
- Criminal felony prosecution, punishable by a substantial fine and a possible jail sentence; and
- Revocation of your *Certificate of Authority*, if you are required to be registered as a vendor. See TSB-M-09(17)S, *Amendments that Encourage Compliance with the Tax Law and Enhance the Tax Department's Enforcement Ability*, for more information.

To the seller

When making purchases as agent or project operator of an IDA, the purchaser must provide you with this exemption certificate with all entries completed to establish the right to the exemption. You **must** identify the project on each bill and invoice for such purchases and indicate on the bill or invoice that the IDA or agent or project operator of the IDA was the purchaser.

As a New York State registered vendor, you may accept an exemption certificate in lieu of collecting tax and be protected from liability for the tax if the certificate is valid. The certificate will be considered valid if it is:

- accepted in good faith;
- in your possession within 90 days of the transaction; and
- properly completed (all required entries were made).

An exemption certificate is accepted in good faith when you have no knowledge that the exemption certificate is false or is fraudulently given, and you exercise reasonable ordinary due care. If you do not receive a properly completed certificate within 90 days after the delivery of the property or service, you will share with the purchaser the burden of proving the sale was exempt.

You must also maintain a method of associating an invoice (or other source document) for an exempt sale with the exemption certificate you have on file from the purchaser. You must keep this certificate at least three years after the due date of your sales tax return to which it relates, or the date the return was filed, if later.

Privacy notification

New York State Law requires all government agencies that maintain a system of records to provide notification of the legal authority for any request, the principal purpose(s) for which the information is to be collected, and where it will be maintained. To view this information, visit our Web site, or, if you do not have Internet access, call and request Publication 54, *Privacy Notification*. See *Need help?* for the Web address and telephone number.

Need help?



Visit our Web site at www.tax.ny.gov

- get information and manage your taxes online
- check for new online services and features



Sales Tax Information Center: (518) 485-2889

To order forms and publications: (518) 457-5431



Text Telephone (TTY) Hotline

(for persons with hearing and speech disabilities using a TTY): (518) 485-5082

EXHIBIT C

**NYS FORM ST-340 TO BE COMPLETED BY THE COMPANY AND FILED
ANNUALLY WITH THE NYS TAX DEPARTMENT IDA UNIT NO LATER THAN
FEBRUARY 15TH OF EACH YEAR**

[Attached Next Page]



Department of Taxation and Finance

Annual Report of Sales and Use Tax Exemptions Claimed by Agent/Project Operator of Industrial Development Agency/Authority (IDA)

ST-340

(1/18)

For period ending December 31, _____ (enter year)

Project information

Name of IDA agent/project operator		Employer identification number (EIN)	
Street address		Telephone number ()	
City		State	ZIP code
Name of IDA Cayuga County Industrial Development Agency	Name of project Cayuga Milk Ingredients, LLC Project	IDA project number 0502-23-02A	
Street address of project site Eagle Drive			
City Auburn		State NY	ZIP code 13021
Date project began		Completion date of project Actual <input type="checkbox"/> Expected <input type="checkbox"/>	
Total sales and use tax exemptions (actual tax savings; not total purchases)			\$

Representative information (not required)

Authorized representative, if any	Title
Street address	Telephone number ()
City	State ZIP code

Certification

I certify that the above statements are true, complete, and correct, and that no material information has been omitted. I make these statements with the knowledge that willfully providing false or fraudulent information with this document may constitute a felony or other crime under New York State Law, punishable by a substantial fine and possible jail sentence. I also understand that the Tax Department is authorized to investigate the validity of any information entered on this document.

Print name of officer, employee, or authorized representative	Title of person signing
Signature	Date

If you do not annually file a complete report, we may remove your authority to act as an IDA agent/project operator.

Mail completed report to:

**NYS TAX DEPARTMENT
IDA UNIT
W A HARRIMAN CAMPUS
ALBANY NY 12227-0866**

If not using U.S. Mail, see Publication 55, *Designated Private Delivery Services*.

Instructions

General information

Who must file

The General Municipal Law (GML) and the Public Authorities Law require the agent/project operator (also known as the *project occupant*) of an Industrial Development Agency or Authority (IDA) to file an annual report with the Tax Department. The agent/project operator required to file this report is the person **directly** appointed by the IDA to act for and to represent the IDA for the project. The agent/project operator is ordinarily the one for whom the IDA project was created.

There is usually only one agent/project operator directly appointed by the IDA for an IDA project. However, if the IDA directly appoints multiple agents/project operators, each agent/project operator must file this form (unless they are related corporations).

Only the agent/project operators directly appointed by the IDA must file Form ST-340. Contractors, subcontractors, consultants, or agents appointed by the agent/project operators should **not** themselves file Form ST-340. However, the agent/project operators must include on Form ST-340 information obtained from such contractors, subcontractors, consultants, and agents, as described below.

What you must report

The report must show the **total value** of all state and local **sales and use taxes exempted** during the calendar year, as a result of the project's designation as an IDA project. This includes:

- the value of the exemptions the agent/project operator (you) obtained; and
- the value of the exemptions obtained by your contractors, subcontractors, consultants, and others, whether or not appointed as agents of the IDA.

Include only the **total combined** exemptions obtained by the above people. A breakdown of the total is not required. However, since the report must include the value of the exemptions they obtained, you must keep records of the amounts others report to you.

You must make it clear to the contractors, subcontractors, consultants, and others that they must keep accurate tax information and have it available, so that you can comply with the annual reporting requirements.

Do not include on this report the amount of any sales and use tax exemptions from other provisions of the Tax Law (for example, manufacturer's production equipment exemption, research and development exemption, or contractor's exemption for tangible personal property incorporated into a project of an exempt organization).

When the report is due

You must file Form ST-340 on a calendar-year basis. It is due by the last day of February of the following year. The reporting requirement applies to IDA projects started on or after July 21, 1993.

Project information

At the top of the form, identify the reporting period by entering the year in the space provided. If an address is required, always include the ZIP code.

Name of IDA agent/project operator: Enter your name, address, employer identification number (EIN), and telephone number.

Name of IDA and IDA project number: Enter the name and address of the IDA. If more than one IDA is involved in a particular project, you must file a separate report for the tax exemptions attributable to each IDA. Also enter the ID project number.

Name of project: Enter the name of the project and the address of the project site. If you are involved in more than one project, you

must file a separate report for each project, even if authorized by the same IDA.

Date project began: Enter the date the project started (this means the earliest of the date of any bond or inducement resolution, the execution of any lease, or any bond issuance). Include month, day, and year.

Completion date of project: Enter the date installation, lease, or rental of property (for example, machinery or computers) on the project ended, or the date the project is expected to be completed. Mark an **X** in the appropriate box to indicate if the date entered is actual or expected.

Total sales and use tax exemptions: Enter the total amount of New York State and local sales and use taxes exempted during the reporting period as a result of the project's receipt of IDA financial assistance (*if none, enter 0*). This includes exemptions obtained at the time of purchase, as well as through a refund or credit of tax paid. Include the sales and use taxes exempted on purchases of property or services incorporated into or used on the exempt project. This includes the taxes exempted on purchases made by or on behalf of the agent/project operator, the general contractor for the project, and any subcontractors, consultants, or others. Do **not** enter total purchases.

Representative information

If applicable, enter the name, address, title (for example, attorney or accountant), and telephone number of the individual you authorize to submit this report. This section is not required.

Certification

Enter the name and title of the person signing on your behalf (for example, the IDA agent/project operator's officer, employee, or other authorized representative). Your officer, employee, or authorized representative must sign and date the report.

Mail completed report to:

**NYS TAX DEPARTMENT
IDA UNIT
W A HARRIMAN CAMPUS
ALBANY NY 12227-0866**

If not using U.S. Mail, see Publication 55, *Designated Private Delivery Services*.

Need help?



Visit our website at www.tax.ny.gov

- get information and manage your taxes online
- check for new online services and features

Telephone assistance

Sales Tax Information Center:	518-485-2889
To order forms and publications:	518-457-5431
Text Telephone (TTY) or TDD equipment users	Dial 7-1-1 for the New York Relay Service

Privacy notification

New York State Law requires all government agencies that maintain a system of records to provide notification of the legal authority for any request for personal information, the principal purpose(s) for which the information is to be collected, and where it will be maintained. To view this information, visit our website, or, if you do not have Internet access, call and request Publication 54, *Privacy Notification*. See *Need help?* for the Web address and telephone number.

EXHIBIT D

PILOT Agreement and CBA

CAYUGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

AND

CAYUGA MILK INGREDIENTS, LLC

AMENDED AND RESTATED PAYMENT IN LIEU OF TAX AGREEMENT

Project

Cayuga Milk Ingredients, LLC Project

Premises:

**Eagle Drive, Town of Aurelius, New York
Approx. 28.314 acres of land, being comprised of all or portions of
Tax parcel Nos. 114.00-3-2.1 and 114.00-3-99.1, as shall be merged, and
Tax Parcel 114.00-3-4**

IDA Project No. 0502-23-02A

Taxing Jurisdictions

**Cayuga County
Town of Aurelius
Union Springs Central School District**

AMENDED AND RESTATED PAYMENT IN LIEU OF TAX AGREEMENT

THIS AMENDED AND RESTATED PAYMENT IN LIEU OF TAX AGREEMENT (the “Agreement”), dated as of October 20, 2023, by and between **CAYUGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, a public benefit corporation duly existing under the laws of the State of New York with offices at 2 State Street, Auburn, New York 13021 (the “Agency”) and **CAYUGA MILK INGREDIENTS, LLC**, a New York limited liability company having offices at 15 Eagle Drive, Auburn, New York 13021 (the “Company”).

WITNESSETH:

WHEREAS, the Agency was created by Chapter 1030 of the Laws of 1969 of the State of New York pursuant to Title I of Article 18-A of the General Municipal Law of the State of New York (collectively, the “Act”) as a body corporate and politic and as a public benefit corporation of the State of New York; and

WHEREAS, the Agency previously undertook a certain project (the “2012 Project”) consisting of (A) the sale or lease by the Agency to the Company of an approximately 25-acre parcel of land located off Eagle Drive within the Agency-owned Aurelius Industrial Park (the “Park”), Town of Aurelius, Cayuga County, New York (the “Land”, being all or portions of former TMID Nos. 114.00-3-2, 114.00-3-3, 114.00-3-06 and 114.00-3-7, as merged into existing Lot 2 in the Aurelius Industrial Park and identified as TMID No. 114.00-3-2.1); (B) the planning, design, construction and operation on the Land by the Company of an approximately 108,000 square-foot dairy ingredients processing facility (the “2012 Improvements”); (C) the acquisition and installation in and around the Improvements of certain machinery, equipment and other items of tangible personal property (the “2012 Equipment”); (D) the planning, design, construction and operation on the Land by the Company of certain wastewater treatment and solid waste disposal building improvements and related equipment to serve the Improvements (the “2012 Treatment Facility”, and collectively with the Land, Improvements and the Equipment, the “2012 Facility”); (E) at the election of the Company, the issuance by the Agency of its Exempt Facility Revenue Bonds (Cayuga Milk Ingredients, LLC Project) in a principal amount not to exceed \$30,000,000 (the “Bonds”) for the purpose of financing the Treatment Facility in accordance with applicable provisions of the Internal Revenue Code (the “Code”) relating to sewer treatment and solid waste disposal; (F) paying certain costs and expenses incidental to the issuance of the Bonds and/or establishment of debt service reserve funds (the costs associated with item (D) above being hereinafter collectively referred to as the “Treatment Facility Costs”); and (G) the lease (with an obligation to purchase) or sale of the Agency’s interest in the Facility back to the Company; and

WHEREAS, the Agency and Company undertook the 2012 Project pursuant to a Straight Lease Transaction, as defined within the Act, which included and was memorialized by certain project documents (the “2012 Project Documents”, each dated as of April 8, 2013). The Agency also previously undertook a certain project (the “2020 Project”) consisting of the appointment of the Company as agent of the Agency to undertake the planning, design, construction and operation of approximately 3,000 sf of building additions to the 2012 facility, including an approximately 2,408 sf addition at approximately 104 feet tall to house product evaporation and

finishing equipment, an approximately 500 sf silo tank hall and dryer addition, along with additional building and site improvements and modifications within and around the 2012 Improvements (collectively, the “2020 Improvements”); (iii) the acquisition of and installation in and around the Land and 2012 Improvements and 2020 Improvements by the Company of machinery, equipment, fixtures and other items of tangible personal property, including silos, tanks, membranes, boilers and wastewater treatment equipment (the “2020 Equipment” and, collectively with, the Land and the Improvements, the “2020 Facility”); and

WHEREAS, the Agency and Company undertook the 2020 Project pursuant to a certain Agent and Financial Assistance and Project Agreement, dated as of June 16, 2020, along with related documents; and

WHEREAS, the Company submitted an application to the Agency requesting the Agency’s assistance with a certain project (the “Project”) consisting of (i) retention by the Agency of a leasehold interest in the Land, subject to (a) the removal of approximately 7.458 acre portion of the Land (within existing TMID 114.00-3-2.1) to be transferred by the Company to an affiliate (with the 2012 Project Documents amended accordingly, and (b) the sale by the Agency to the Company of approximately 10.315 acres of real property identified as Lot 4 and TMID No. 114.00-3-4 and approximately .584 acres of real property located within existing Eagle Drive (portion of TMID No. 114.00-3-99.1, and collectively with TMID No. 114.00-3-4, the “Agency Lands”) to be incorporated into the 2012 Facility and 2020 Facility; (ii) the appointment of the Company as agent of the Agency to undertake the planning, design, construction and operation of certain improvements to the 2012 Facility and 2020 Facility, including expanded milk product receiving bays, establishment of trucking and parking improvements, along with additional building and site improvements and modifications within and around the 2012 Improvements, 2020 Improvements and Agency Lands (collectively, the “Improvements”); (iii) the acquisition of and installation in and around the Land, Agency Lands, 2012 Improvements, 2020 Improvements and Improvements by the Company of machinery, equipment, fixtures and other items of tangible personal property and wastewater treatment equipment (the “Equipment” and, collectively with, the Land and the Improvements, the “Facility”); and (iii) amendment of the 2012 Project Documents to provide for a continuing straight lease transaction (within the meaning of subdivision (15) of Section 854 of the Act), pursuant to which the Agency will retain a leasehold interest in the Facility for a period of time and sublease such interest in the Facility back to the Company (the “Straight Lease Transaction”); and

WHEREAS, the Agency and Company desire to amend and restate that certain Payment-in-Lieu-of-Tax Agreement, dated as of April 8, 2013 (the “2012 PILOT Agreement”), by and between the Agency and Company, in its entirety through this Agreement; and

WHEREAS, in order to induce the Company to acquire, construct and equip the Facility, the Agency is willing to acquire and retain a leasehold interest in the Land, the Improvements and personal property constituting the Facility pursuant to an Amended and Restated Lease Agreement (the “Lease Agreement”), and thereafter the Agency will lease back the Facility to the Company pursuant to the terms and conditions of a certain Amended and Restated Leaseback

Agreement to be dated on or about the date hereof (the “Leaseback Agreement” and together with the Lease Agreement, the “Lease Agreements”); and

WHEREAS, pursuant to Section 874(1) of the Act, the Agency is exempt from the payment of taxes imposed upon real property and improvements owned by it or under its jurisdiction, control or supervision, other than Special Charges as defined in Section 2.1 which shall be paid by the Company outside this Agreement as billed by respective third parties; and

WHEREAS, the Agency and the Company deem it necessary and proper to enter into this Agreement to make provisions for payments in lieu of taxes by the Company to the Agency relative to the Land and Improvements for the benefit of Cayuga County (the “County”), the Town of Aurelius (the “Town”) and the Union Springs Central School District (hereinafter the “School District” or “School” and, collectively with the County and the Town, the “Affected Tax Jurisdictions”).

NOW, THEREFORE, in consideration of the covenants herein contained, and other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, it is mutually agreed as follows:

Section I – Amendment and Restatement of 2012 PILOT Agreement; Acquisition of Land; Prior Exemption Continued; Payment in lieu of Ad Valorem Taxes:

This Amended and Restated PILOT Agreement shall amend, restate and supersede in its entirety the 2012 PILOT Agreement.

1.1 A. Prior to the date hereof, the Land was owned in part by the Company, Agency, and Cayuga County, and/or under the jurisdiction and control of the Agency, and has been exempt from Real Estate Taxes (as defined herein). As of the date hereof, the Agency has transferred fee title to the portions of the Land to the Company pursuant to a certain Warranty Deed with Easement (the “Warranty Deed”), such Warranty Deed reserving unto the Agency a retained leasehold interest, as memorialized within the Leaseback Agreement. The Agency’s retained leasehold interest within the Warranty Deed and Leaseback Agreement shall have the effect of continuing and maintaining the exempt status (Section Roll 8) of the Land for purposes of current tax years, including (i) the 2023 Town and County tax years and 2023/2024 School tax year, and (ii) prospectively, 2024 Town and County Tax Years. Pursuant to Section 874 of the Act, Section 412-a of the New York State Real Property Tax Law, and relevant opinions issued by the New York State Office of Real Property Tax Services, the Agency’s acquisition of a leasehold interest in the Land, pursuant to the Lease Agreement as of the date and commensurate with the Company’s acquisition of fee title to the Land shall have the effect of continuing and maintaining the exempt (Section Roll 8) of the Land. The Company acknowledges and agrees that as of the date hereof, the Company shall be responsible for payment of all Special District Charges accruing on and after the date hereof.

B. Subject to the completion and filing by the taxable status date of March 1, 2024 (the “Taxable Status Date”) of New York State Form RP-412-a Application For Real Property Tax Exemption (the “Exemption Application”) under Section 412-a of the New York

State Real Property Tax Law and Section 874 of the Act and the approval of the Exemption Application by the appropriate assessors or Board of Assessment Review, the Land (along with the Improvements once constructed by the Company, as agent of the Agency) shall be exempt from Real Estate Taxes for the periods set forth in Section 1.5. For purposes of the foregoing “Real Estate Taxes” means all general levy real estate taxes levied against the Facility by the County, the Town and the School. The Company shall provide to the Agency with the information necessary for the completion and filing of the Exemption Application and shall provide such additional information and take such actions as are required by the appropriate assessors or Board of Assessment Review to process and approve the Exemption Application. Notwithstanding anything contained herein or in the Leaseback Agreement to the contrary, in the event the exemption from Real Estate Taxes is denied for any reason, the Company shall pay (and hereby agrees to pay) all Real Estate Taxes levied upon the Facility as they become due. After giving written notice to the Agency, the Company may in good faith contest the denial of the Exemption Application, provided that (i) the overall operating efficiency of the Facility is not impaired and the Facility continues to qualify as a “project” under the Act; (ii) neither the Facility nor any part of or interest in it would be in any danger of being sold, forfeited or lost; or (iii) neither the Company nor the Agency, as a result of such contest, shall be in any danger of any civil or criminal liability. The Company hereby waives any claim or cause of action against the Agency, and releases the Agency from any liability to the Company, arising from the denial of an exemption from Real Estate Taxes except to the extent that such denial results solely from the failure of the Agency to file the Exemption Application with the appropriate assessors or Board of Assessment Review by the Taxable Status Date.

B. Interim Real Estate Taxes. To the extent imposed by any of the Affected Tax Jurisdictions, the Company shall pay all Real Estate Taxes relating to the Land due and payable from the date hereof through the Taxable Status Date.

C. Payee. As long as the Facility is owned by the Agency or under its jurisdiction, control or supervision, and the Leaseback Agreement is in full force and effect, the Company agrees to pay annually to the Agency, on behalf of the Company, in furtherance of the Projects described herein, and for the benefit of the Affected Taxing Jurisdictions, as a payment in lieu of taxes, on or before February 1 of each calendar year during the term hereof (each a “Payment Date”), beginning on February 1, 2024, an amount reflecting the combined sums of Total PILOT Payment due pursuant to **Schedule A-1 and Schedule A-2**, hereto.

The Agency shall submit and invoice to the Company on or before January 1 of each PILOT Year covered by this Agreement for the Total PILOT Payments due for such PILOT Year (each a “PILOT Invoice”), however, the Company shall timely pay all Total PILOT Payments on or before February 1 in each PILOT Year even in the absence of transmittal and/or receipt of a PILOT Invoice. Each PILOT Invoice will identify the Total PILOT Payment, with a separate statement of the amount of any Future Addition PILOT Payment, if applicable.

The parties agree and acknowledge that payments made hereunder are to obtain revenues for public purposes, and to provide a revenue source that the Affected Tax Jurisdictions would otherwise lose because the subject parcels are not on the tax rolls.

1.2 Allocation. The Agency shall remit to the Affected Tax Jurisdictions amounts received hereunder, if any, within thirty (30) days of receipt of said payment and shall allocate said payments among the Affected Tax Jurisdictions in the same proportion as ad valorem taxes would have been allocated but for the Agency's involvement, unless the Affected Tax Jurisdictions have consented in writing to a specific allocation. The Company shall have no obligation to ensure appropriate distributions of any "2012 Facility Total PILOT Payment" and/or "2023 Facility Total PILOT Payment", as each term is respectively defined and set forth on Schedule A-1 and Schedule A-2, hereto (including any applicable penalties or interest to the extent paid late) to the Affected Tax Jurisdictions by the Agency and shall be deemed released from any further obligations for timely distribution of any such payments made by the Company to the Agency. The 2012 Facility Total PILOT Payment and the 2023 Facility Total PILOT Payment are collectively referred to herein as the "Total PILOT Payment".

1.3 Tax Rates. For purposes of determining the allocation of the Total PILOT Payment among the Affected Tax Jurisdictions, the Agency shall use the last tax rate utilized for levy of taxes by each such jurisdiction. For County and Town and/or any special district purposes, the tax rates used to determine the allocation of the Total PILOT Payment shall be the tax rates relating to the calendar year which includes the Payment Date. For School District purposes, the tax rates used to determine the PILOT payment shall be the rate relating to the school year which includes the Payment Date.

1.4 Valuation of Future Additions to the Facility: If there shall be a future addition and/or internal modification to the Facility (but excluding the replacement of equipment) that has not been described in the Application constructed or added in any manner after the date of this Agreement, the Company shall notify the Agency of such future addition ("Future Addition"). The notice to the Agency shall contain a copy of the application for a building permit, plans and specifications, and any other relevant information that the Agency may thereafter request. Unless otherwise incorporated as an amendment hereto or through a supplemental PILOT Agreement entered into by the Agency upon application by the Company, beginning with the first PILOT Year after March 1 following the earlier of substantial completion, or the issuance of a certificate of occupancy for any such Future Addition to the Facility, the Company shall become liable for payments in lieu of taxes related to such Future Addition ("Future Addition PILOT Payment") which shall be separate and apart from the Total PILOT Payment and which shall be equal each year to the assessment of such Future Addition by the Town Assessor(s) less any applicable exemption other than the Agency's exemption, multiplied by the then current tax rates of the Affected Tax Jurisdictions. PILOT Invoices shall reflect any Future Addition PILOT Payments. The applicable assessor shall notify the Company of any proposed increase in the Total PILOT Payment related to such Future Addition. If the Company shall disagree with the determination of assessed value for any Future Additions made by the Assessor, the Company may challenge such assessment in accordance with Article IV hereof. Notwithstanding any disagreement between the Company and the assessor, the Company shall pay the Future Addition PILOT Payment as a component of Total PILOT payment until a different Future Addition PILOT Payment shall be established. If a lesser Future Addition PILOT Payment is determined in any proceeding or by subsequent agreement of the parties, the Future Addition PILOT Payment shall be re-computed and any excess payment shall be refunded to the Company

or, in the Agency's sole discretion, such excess payment shall be applied as a credit against the next succeeding Future Addition PILOT Payment(s).

1.5 Period of Benefits. With respect to the 2012 Facility, the tax benefits provided for herein should be deemed to include (i) the 2013 County and Town tax years through the 2034 County and Town tax years, and (ii) the 2012/2013 School tax year through the 2033/2034 School tax year. With respect to the 2023 Facility, the tax benefits provided for herein should be deemed to include (i) the remainder of the 2023 County and Town tax years through the 2034 County and Town tax years, and (ii) the remainder of the 2023/2024 School tax year through the 2033/2034 School tax year. This Agreement shall expire on December 31, 2034; provided, however, the Company shall pay the 2035 Town and County tax bills and the 2034/2035 tax bill on the dates and in the amounts as if the Agency were not in title on the tax status date with respect to said tax years. In no event shall the Company be entitled to receive tax benefits relative to the 2012 Facility or 2023 Facility for more than the periods provided for herein, unless the period is extended by amendment to this Agreement executed by both parties after any applicable public hearings. The Company agrees that it will not seek any tax exemption for the 2012 Facility and/or the 2023 Facility which could provide benefits for more than the periods provided for herein and specifically agrees that the exemptions provided for herein, to the extent actually received (based on the number of lease years elapsed), supersede and are in substitution of the exemptions provided by Section 485-b, 485-e and 487 of the New York Real Property Tax Law ("RPTL"). It is hereby agreed and understood that the Affected Tax Jurisdictions can rely upon and enforce the above waiver to the same extent as if they were signatories hereto. Notwithstanding the foregoing, the Company may file for and pursue any tax or assessment exemptions relating to or controlling any Special District Charges (as defined below), and may also file for exemptions pursuant to RPTL §477 and §477-a, provided, however, that the granting of exemption pursuant to RPTL §477 and §477-a shall not reduce, affect or change the 2012 Facility Total PILOT Payments payable each PILOT Year as set forth within **Schedule A-1** hereto nor the 2023 Facility Total PILOT Payments payable each PILOT Year as set forth within **Schedule A-2** hereto.

Section II - Special District Charges, Special Assessments and other charges.

2.1 Special district charges, special assessments, and special ad valorem levies (specifically including but not limited to any fire district charges or "curb charges"), and pure water charges and all sewer charges (all of the foregoing, collectively, "Special District Charges") are to be paid in full by the Company to the applicable Affected Tax Jurisdiction and/or applicable special district in accordance with normal billing practices.

Section III - Transfer of Facility.

3.1 In the event that the Facility is transferred from the Agency to the Company (the Lease Agreement and Leaseback Agreement are terminated, and herein, a "Transfer"), and the Company is ineligible for a continued tax exemption under some other tax incentive program, or the exemption results in a payment to the Affected Tax Jurisdictions in excess of the payment described in Section I herein, or this Agreement terminates and the property is not timely transferred back to the Company, the provisions of RPTL Sections 302 and 520 shall be deemed

to apply, and the Company agrees to pay to each of the Affected Tax Jurisdictions no later than (i) the next tax levy date (plus any applicable grace period), or (ii) the date required pursuant to any invoice issued pursuant to RPTL Section 520, an amount equal to the taxes and assessments which would have been levied on the Facility if the Facility had been classified as fully taxable as of the date of transfer or loss of eligibility of all or a portion of the exemption described herein or date of termination.

3.2 Credit/Refund for Prepaid PILOT Payments. Notwithstanding the foregoing, the Company has the right to request that any Affected Tax Jurisdiction deduct from such property tax amounts payable pursuant to Section 3.1 hereof or as otherwise required by law, any 2012 Facility Total PILOT Payments or 2023 Facility Total PILOT Payments previously paid pursuant to this Agreement by the Company relating to any period of time after the date of the Transfer.

Section IV - Assessment Challenges.

4.1 The Company shall have all of the rights and remedies of a taxpayer as if and to the same extent as if the Company were the owner of the Facility or any Future Addition, with respect to any proposed assessment or change in assessment with respect to the Facility or any Future Addition by any of the Affected Tax Jurisdictions and likewise shall be entitled to protest before and be heard by the appropriate assessors or Board of Assessment Review, and shall be entitled to take any and all appropriate appeals or initiate any proceedings to review the validity or amount of any assessment or the validity or amount of any tax equivalent provided for herein. The Company shall have all of the rights and remedies of a taxpayer with respect to any tax, service charge, special benefit, ad valorem levy, assessment, or special assessment or service charge in lieu of which the Company is obligated to make a payment pursuant to this Agreement, as if and to the same extent as if the Company were the owner of the Facility or any Future Addition. In the event it is determined or agreed that any such assessment should be reduced and the Company is entitled to a refund for any PILOT Payments made with respect to any Future Addition or in connection with the School tax bill for 2034-2035 payable in accordance with Section 1.5 hereof, such refund shall be deemed to be and treated as a refund of taxes, including interest thereon, under RPTL Section 726 or other applicable law and shall be paid by the Affected Tax Jurisdictions, as applicable. In the event any Affected Tax Jurisdiction improperly fails to pay a refund as contemplated herein for any Future Addition PILOT Payment, the Company may deduct the amount of such refund, together with applicable interest thereon, from the next Future Addition PILOT Payment due to the Agency or for such Affected Tax Jurisdiction hereunder, or pursue any other remedy available to the Company at law or in equity.

4.2 Notwithstanding the foregoing Section 4.1, the Company's rights reserved pursuant to Section 4.1, above, shall be limited during the term hereof to challenging any assessed value of the 2012 Facility and/or the 2023 Facility above the amount of **\$36,800,000.00**, and any such allowable challenge shall have the limited effect and applicability to (i) the assessed value of the 2012 Facility and the 2023 Facility as same relates the imposition and payment of Special District Charges, as defined herein, the School tax bill for 2034-2035 payable in accordance with Section 1.5(A) and (B) hereof, and of Real Estate Taxes which may be levied after the expiration or termination of the term hereof, and (ii) any Future Addition, as the same relates to any Real Estate Taxes, PILOT Payments, Special District Charges or other charges or

impositions, and the Company hereby agrees that an assessment challenge or other revision to the assessed value of the 2012 Facility and/or the 2023 Facility will not affect or change the amount of 2012 Facility Total PILOT Payment and/or 2023 Facility Total PILOT Payment, respectively, payable by the Company to the Agency as set forth within **Schedule A-1** and **Schedule A-2**, hereto. The foregoing forbearance and waiver of rights to file any challenge or certiorari that would have the effect of lowering any assessed valuation of the 2012 Facility and the 2023 Facility below the amount of **\$36,800,000.00** is hereby made by the Company, on its own behalf and for its successors and assigns, and for the benefit of the Agency and the Affected Tax Jurisdictions, and the Affected Tax Jurisdictions can rely upon and enforce the above waiver to the same extent as if they were signatories hereto.

4.3 The Company shall (i) use reasonable efforts to cause the appropriate real estate tax assessment office and tax levy officers to assess any Future Addition and apply tax rates to the respective assessments as if the Future Addition were owned by the Company, (ii) file any accounts or tax returns required by the appropriate real estate tax assessment office and tax levy officers.

Section V - Changes in Law.

5.1 To the extent the Facility is declared to be subject to taxation or assessment by an amendment to the Act, other legislative change, or by final judgment of a Court of competent jurisdiction, the obligations of the Company hereunder shall, to such extent, be null and void.

Section VI – Job Creation.

6.1 As a specific inducement for the Agency entering into this PILOT Agreement with the Company, the Company shall retain and create the full-time or equivalent jobs set forth in the Application for Financial Assistance dated June 5, 2023 (including any amendments, the “Application”), during the term of this PILOT Agreement at the Facility. Further, the Company pledges commercially reasonable efforts to hire persons from the Cayuga County, New York work force. The Company shall promptly provide employment figures to the Agency as requested.

Section VII - Events of Default.

7.1 The following shall constitute “Events of Default” hereunder. The failure by the Company to: (i) make the payments described in Section I on or before the Payment Date (each, a “Delinquency Date”); (ii) make any other payments described herein on or before the last day of any applicable notice and cure period within which said payment can be made without penalty; (iii) the occurrence and continuance of any events of default under the Lease Agreements after the expiration of any applicable cure periods; (iv) to create the jobs set forth in Section 6.1 above; or (v) to exercise its best efforts to recruit and hire new employees from the Cayuga County, New York work force. Upon the occurrence of any Event of Default hereunder, in addition to any other right or remedy the Agency and/or the Affected Tax Jurisdictions may have at law or in equity, the Agency and/or Affected Tax Jurisdictions may, immediately and without further notice to the Company (but with notice to the Agency with respect to actions

maintained by the Affected Tax Jurisdictions) pursue any action in the courts to enforce payment or to otherwise recover directly from the Company any amounts so in default. The Agency and the Company hereby acknowledge the right of the Affected Tax Jurisdictions to recover directly from the Company any amounts so in default pursuant to Section 874(6) of the General Municipal Law and the Company shall immediately notify the Agency of any action brought, or other measure taken, by any Affected Tax Jurisdiction to recover any such amount.

7.2 If payments pursuant to Section I herein are not made by the Delinquency Date, or if any other payment required to be made hereunder is not made by the last day of any applicable cure period within which said payment can be made without penalty, the Company shall pay penalties and interest as follows. With respect to payments to be made pursuant to Section I herein, if said payment is not received by the Delinquency Date defined in Section 7.1 herein, Company shall pay, in addition to said payment, (i) a late payment penalty equal to five percent (5%) of the amount due and (ii) for each month, or any part thereof, that any such payment is delinquent beyond the first month, interest on the total amount due plus the late payment penalty, in an amount equal to one percent (1%) per month. With respect to all other payments due hereunder, if said payment is not paid within any applicable cure period, Company shall pay, in addition to said payment, the greater of the applicable penalties and interest as determined hereunder or penalties and interest which would have been incurred had payments made hereunder been tax payments to the Affected Tax Jurisdictions.

7.3 Prior to exercising any remedy hereunder, any Lender (as defined in the Leaseback Agreement) shall be afforded notice and the cure rights set forth in such section, as if such section were set forth in full herein.

Section VIII - Assignment.

8.1 No portion of any interest in this Agreement may be assigned by the Company, nor shall any person other than the Company be entitled to succeed to or otherwise obtain any benefits of the Company hereunder without the prior written consent of the Agency as applicable and in accordance with Section 6.3 of the Leaseback Agreement, which shall not be unreasonably withheld or delayed. The assignment, mortgage, collateral assignment, or grant of security interest in all or any part of Agency's interests in the Facility, including the Company's rights and obligations pursuant to this Agreement, or any part or parts thereof, in connection with the Company's financing of the Facility, shall be governed pursuant to Section 6.1 of the Leaseback Agreement. In connection with any such assignment, mortgage, collateral assignment or grant of security interest, the Agency agrees to execute an estoppel certificate regarding the status of this Agreement, and such further documents as are reasonably requested by any person providing debt, equity, or other financing for the Facility. Other than by operation of law in accordance with the Act, the Agency shall not assign or cause the assignment of this Agreement to any other party.

Section IX - Miscellaneous.

9.1 This Agreement may be executed in any number of counterparts each of which shall be deemed an original but which together shall constitute a single instrument.

9.2 All notices, claims and other communications hereunder shall be in writing and shall be deemed to be duly given if personally delivered or mailed first class, postage prepaid, or by nationally-recognized overnight courier, as follows:

To the Agency: Cayuga County Industrial Development Agency
2 State Street
Auburn, New York 13021
Attn: Executive Director

And to: Harris Beach PLLC
677 Broadway, Suite 101
Albany, New York 12207
Attn: Justin S. Miller, Esq.

To the Company: Cayuga Milk Ingredients, LLC
15 Eagle Drive
Auburn, New York 13021
Attn: CEO

With a Copy to: Nixon Peabody LLP
1300 Clinton Square
Rochester, New York 14604
Attn: Jared C. Lusk, Esq.

or at such other address as any party may from time to time furnish to the other party by notice given in accordance with the provisions of this Section. All notices shall be deemed given when mailed or personally delivered in the manner provided in this Section.

9.3 This Agreement shall be governed by, and all matters in connection herewith shall be construed and enforced in accordance with, the laws of the State of New York applicable to agreements executed and to be wholly performed therein and the parties hereto hereby agree to submit to the personal jurisdiction of the federal or state courts located in Cayuga County, New York.

9.4 Notwithstanding any other term or condition contained herein, all obligations of the Agency hereunder shall constitute a special obligation payable solely from the revenues and other monies, if any, derived from the Facility and paid to the Agency by the Company. Neither member of the Agency nor any person executing this Agreement on its behalf shall be liable personally under this Agreement. No recourse shall be had for the payment of the principal or interest on amounts due hereunder or for any claim based upon or in respect of any modification of or supplement hereto against any past, present or future member, officer, agent, servant, or

employee, as such, of the Agency, or of any successor or political subdivision, either directly or through the Agency or any such successor, all such liability of such members, officer, agents, servants and employees being, to the extent permitted by law, expressly waived and released by the acceptance hereof and as part of the consideration for the execution of this Agreement.

9.5 The Company acknowledges receipt of the Agency's Uniform Tax Exemption Policy and Project Recapture and Termination Policy, the terms of which are incorporated by reference. The Company acknowledges and agrees that, in addition to any other remedies that may be available to the Agency, all or part of the benefits conferred on the Company hereunder may be subject to recapture pursuant to the provisions of such Uniform Tax Exemption Policy and Project Recapture and Termination Policy.

9.6 Consents to be Reasonable. Any approval, consent, opinion or judgment of the parties hereto provided for herein shall not be unreasonably withheld, conditioned or delayed, except as may be specifically provided for otherwise herein.

9.7 Successors and Assigns. This Agreement shall inure to the benefit of, and shall be binding upon the parties hereto and their respective successors and assigns as permitted hereunder and within the Leaseback Agreement.

9.8 Severability. If any article, section, subdivision, paragraph, sentence, clause, phrase, provision or portion of this Agreement shall for any reason be held or adjudged to be invalid or illegal or unenforceable by any court of competent jurisdiction, such article, section, subdivision, paragraph, sentence, clause, phrase, provision or portion so adjudged invalid, illegal or unenforceable shall be deemed separate, distinct and independent, and the remainder of this Agreement shall be and remain in full force and effect and shall not be invalidated or rendered illegal or unenforceable or otherwise affected by such holding or adjudication.

9.9 Section Headings Not Controlling. The headings of the several Sections in this Agreement have been prepared for convenience of reference only and shall not control or affect the meaning of or be taken as an interpretation of any provision of this Agreement.

9.10 No Waiver. In the event any agreement herein should be breached by any party and thereafter waived by any other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

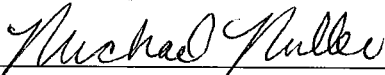
9.11 Amendment. This Agreement may not be amended, changed, modified or altered except in writing executed by the parties hereto.

9.12 Complete Agreement. Unless supplemented or otherwise amended in writing by the Company and the Agency in accordance with the laws of the State of New York, this Agreement constitutes the parties' entire agreement with respect to the subject set forth herein except as may be provided for in the Leaseback Agreement and no other agreements or policies, written or unwritten, implied or express, will be deemed effective.

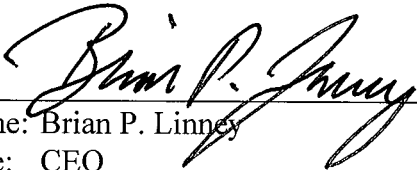
[Signature Page to Amended and Restated PILOT Agreement]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

CAYUGA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: 
Name: Michael Miller
Title: Acting Executive Director

CAYUGA MILK INGREDIENTS, LLC

By: 
Name: Brian P. Linney
Title: CEO

SCHEDULE A-1

“2012 Facility Total PILOT Payment” shall be calculated as follows:

<u>PILOT Year</u>	<u>County/Town Tax Year</u>	<u>School Tax Year</u>	<u>2012 Facility Total PILOT Payment</u>
Interim	2013	2012/2013	\$13,189.00 Pro-rated on Closing Date
Interim	2014	2013/2014	\$13,453.00
Year 1	2015	2014/2015	\$13,722.00
Year 2	2016	2015/2016	\$13,996.00
Year 3	2017	2016/2017	\$14,276.00
Year 4	2018	2017/2018	\$55,142.00
Year 5	2019	2018/2019	\$76,809.00
Year 6	2020	2019/2020	\$77,909.00
Year 7	2021	2020/2021	\$82,593.00
Year 8	2022	2021/2022	\$84,540.00
Year 9	2023	2022/2023	\$131,726.00
Year 10	2024	2023/2024	\$134,553.00
Year 11	2025	2024/2025	\$137,410.00
Year 12	2026	2025/2026	\$208,046.00
Year 13	2027	2026/2027	\$231,827.00
Year 14	2028	2027/2028	\$235,648.00
Year 15	2029	2028/2029	\$309,862.00
Year 16	2030	2029/2030	\$334,651.00
Year 17	2031	2030/2031	\$411,622.00
Year 18	2032	2031/2032	\$510,449.00
Year 19	2033	2032/2033	\$601,161.00
Year 20	2034	2033/2034	\$763,784.00

The Company agrees to pay annually to the Agency the 2012 Facility Total PILOT Payment amounts set forth above on or before February 1 of each year.

This PILOT Agreement shall expire on December 31, 2034, unless earlier pursuant to the terms hereof and within the Leaseback Agreement.

The Company shall directly pay the full amounts that will be due 2035 County and Town tax bills (January 2035) and the 2034/2035 School tax bill (September 2034) on the dates and in the amounts as if the Agency were not in title on the tax lien date with respect to said tax years. The Company shall provide the Agency with copies of tax remittances timely sent by the Company to the Affected Tax Jurisdictions.

SCHEDULE A-2

“2023 Facility Total PILOT Payment” shall be calculated as follows:

<u>PILOT Year</u>	<u>County/Town Tax Year</u>	<u>School Tax Year</u>	<u>2023 Facility Total PILOT Payment</u>
Interim	2024	2023/2024	\$0
Interim	2025	2024/2025	\$0
Year 1	2026	2025/2026	\$12,976.00
Year 2	2027	2026/2027	\$26,211.00
Year 3	2028	2027/2028	\$39,709.00
Year 4	2029	2028/2029	\$53,475.00
Year 5	2030	2029/2030	\$67,512.00
Year 6	2031	2030/2031	\$81,825.00
Year 7	2032	2031/2032	\$96,417.00
Year 8	2033	2032/2033	\$111,293.00
Year 9	2034	2033/2034	\$126,456.00

The Company agrees to pay annually to the Agency the 2023 Facility Total PILOT Payment amounts set forth above on or before February 1 of each year.

This PILOT Agreement shall expire on December 31, 2034, unless earlier pursuant to the terms hereof and within the Leaseback Agreement.

The Company shall directly pay the full amounts that will be due 2035 County and Town tax bills (January 2035) and the 2034/2035 School tax bill (September 2034) on the dates and in the amounts as if the Agency were not in title on the tax lien date with respect to said tax years. The Company shall provide the Agency with copies of tax remittances timely sent by the Company to the Affected Tax Jurisdictions.

CCIDA-Cayuga Milk Ingredients

CAYUGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY - CAYUGA MILK INGREDIENTS, LLC PILOT STRUCTURE AND COST BENEFIT ANALYSIS

18.0 acre portion of TMID No 114.00-3-2.1 (as subdivided), 114.00-3-99.1 Eagle Drive (.584 acre portion), and 114.00-3-4 (10.899 acres), for a total assemblage of approximately 29.483 acres of land on both sides of Eagle Drive
Assumes Closing prior to March 1, 2024 Taxable Status Date and first updated full assessment as of March 1, 2025 Taxable Status Date

PILOT Year	CALENDAR YEAR:	Existing Facility Assessed Valuation	Full Taxes on Existing Facility	PILOT Payments for Existing Facility	IDA Tax Exemptions for Existing Facility	New Land and Facility Estimated Value	Abatement Schedule for Added Value	Estimated Abated Assessment	Added Value Full Taxes with No PILOT	PILOT Payments for Added Value	FIXED Total Combined PILOT Payment	Actual and Estimated Mil Rates	Estimated Annual PILOT Savings Added Value	Total Estimated PILOT Savings	Annual % Change
Interim	2013	21,500,000	539,940.16	13,189	\$526,751.16							25.113496			
Interim	2014	21,500,000	546,380.51	13,453	\$532,927.51							25.413047			
Year 1	2015	50,000,000	1,277,077.15	13,722	\$1,263,355.15							25.541543			
Year 2	2016	21,500,000	570,686.39	13,996	\$556,690.39							26.543553			
Year 3	2017	21,500,000	582,696.05	14,276	\$568,420.05							27.102142			
Year 4	2018	21,500,000	586,092.88	55,142	\$530,950.88							27.260134			
Year 5	2019	21,500,000	586,113.78	76,809	\$509,304.78							27.261106			
Year 6	2020	21,500,000	588,904.14	77,909	\$510,995.14							27.390890			
Year 7	2021	21,500,000	571,894.99	82,593	\$489,301.99							26.599767			
Year 8	2022	30,800,000	824,976.71	84,540	\$740,436.71							26.784958			
Year 9	2023	30,800,000	624,932.00	131,726	\$493,206.00							20.290000			
Year 10	2024	30,800,000	631,181.32	134,553	\$496,628.32	\$206,992	100%	206,992	\$ 4,242	0	\$ 134,553	20.492900	\$ 4,242	\$500,870.19	
Year 11	2025	30,800,000	637,493.13	137,410	\$500,083.13	\$6,206,992	100%	6,206,992	\$ 128,471	0	\$ 137,410	20.697829	\$ 128,471	\$628,554.39	0%
Year 12	2026	30,800,000	643,868.06	208,046	\$435,822.06	\$6,206,992	90%	5,586,293	\$ 129,756	12,976	\$ 221,022	20.904807	\$ 116,780	\$552,602.44	10%
Year 13	2027	30,800,000	650,306.75	231,827	\$418,479.75	\$6,206,992	80%	4,800,000	\$ 131,054	\$ 26,211	\$ 258,038	21.113855	\$ 104,843	\$523,322.57	10%
Year 14	2028	30,800,000	656,809.81	235,648	\$421,161.81	\$6,206,992	70%	4,200,000	\$ 132,364	\$ 39,709	\$ 275,357	21.324994	\$ 92,655	\$513,816.66	10%
Year 15	2029	30,800,000	663,377.91	309,862	\$353,515.91	\$6,206,992	60%	3,600,000	\$ 133,688	\$ 53,475	\$ 363,337	21.538244	\$ 80,213	\$433,728.54	10%
Year 16	2030	30,800,000	670,011.69	334,651	\$335,360.69	\$6,206,992	50%	3,000,000	\$ 135,025	\$ 67,512	\$ 402,163	21.753626	\$ 67,512	\$402,872.98	10%
Year 17	2031	30,800,000	676,711.81	411,622	\$265,089.81	\$6,206,992	40%	2,400,000	\$ 136,375	\$ 81,825	\$ 493,447	21.971163	\$ 54,550	\$319,639.74	10%
Year 18	2032	30,800,000	683,478.92	510,449	\$173,029.92	\$6,206,992	30%	1,800,000	\$ 137,739	\$ 96,417	\$ 606,866	22.190874	\$ 41,322	\$214,351.50	10%
Year 19	2033	30,800,000	690,313.71	601,161	\$89,152.71	\$6,206,992	20%	1,200,000	\$ 139,116	\$ 111,293	\$ 712,454	22.412783	\$ 27,823	\$116,975.91	10%
Year 20	2034	30,800,000	697,216.85	763,784	-\$66,567.15	\$6,206,992	10%	600,000	\$ 140,507	\$ 126,456	\$ 890,240	22.636911	\$ 14,051	-\$52,516.44	10%
			\$ 14,600,465	\$ 4,456,368	\$ 10,144,097				\$ 1,348,335	\$ 615,874			\$ 732,461		
			PILOT savings to date:	2013-2023	\$6,722,339.76										
			Total PILOT Payments		\$ 615,874			Public Subsidies as a % of total project cost			9.96%		Prevailing Wage Triggered at 30% or high		
			Taxes w/o Improvements		\$ -			Exempt Property - no taxes	Average Annual % Change		9.00%		CCIDA UTEP requires minimum 2.5%		
			Full Taxes no PILOT		\$ 1,348,335								avg. Inc Over Life of PILOT		
			Estimated Real Estate Tax Savings		\$ 732,461			Estimated PILOT Abatemen	45.68%						
			Estimated Mortgages Tax Savings		\$ -			Mortgage Tax Abatement	0.75%		Mortgage amount				
			Estimated Sales Tax Savings		\$ 720,000			Sales Tax Abatement	8.000%	\$ 9,000,000	Taxable Materials				
			Estimated CCIDA Financial Assistance		\$ 1,452,461					\$ 720,000					
			CCIDA Administrative Fee (1% of total project)		\$145,807										

New Land Value	\$ 206,992
Added Value	\$ 6,000,000
Project Cost	\$14,580,705
Finished Value	\$ 6,206,992

Total Combined As-built AV as equalized \$36,800,000

EXHIBIT E

FORM OF ANNUAL EMPLOYMENT AND
FINANCIAL ASSISTANCE CERTIFICATION LETTER

Company name and address:

Project Name:

Job Information

Current number of full time equivalent employees (“FTE”) retained at the project location, including FTE contractors or employees of independent contractors that work at the project location, by job category:

Category	FTE	Average Salary and Fringe Benefits or Ranges
Management	_____	_____
Professional	_____	_____
Administrative	_____	_____
Production	_____	_____
Other	_____	_____
Other	_____	_____

Current number of full time equivalent employees (“FTE”) created at the project location, including FTE contractors or employees of independent contractors that work at the project location, by job category:

Category	FTE	Average Salary and Fringe Benefits or Ranges
Management	_____	_____
Professional	_____	_____
Administrative	_____	_____
Production	_____	_____
Other	_____	_____
Other	_____	_____

A copy of the NYS-45 form for the project location is required to be submitted with this report. If the NYS-45 form is not available for the specific project location or the form does not accurately reflect the full time jobs created, an internal payroll report verifying the total jobs by employment category as outlined above at the location is required with this submission.

Financing Information

Has the Agency provided project financing assistance (generally through issuance of a bond or note) Yes No

If financing assistance was provided, please provide:

- Original principal balance of bond or note issued _____
- Outstanding principal balance of such bond or note as of December 31 _____
- Outstanding principal balance of such bond or note as of December 31 _____

Final maturity date of the bond or note _____

Sales Tax Abatement Information

Did your Company or any appointed subagents receive Sales Tax Abatement for your Project during the prior year? Yes No

If so, please provide the amount of sales tax savings received by the Company and all appointed subagents _____

(Attach copies of all ST-340 sales tax reports that were submitted to New York State by the Company and all subagents for the reporting period. Please also attached all ST-60's filed for subagents for the reporting period)

Mortgage Recording Tax Information

Did your company receive Mortgage Tax Abatement on your Project during the prior year? Yes No

(note this would only be applicable to the year that a mortgage was placed upon the Project, so if the Agency did not close a mortgage with you during the reporting period, the answer should be no)

The amount of the mortgage recording tax that was exempted during the reporting period: _____

I certify that to the best of my knowledge and belief all of the information on this form is correct. I further certify that the salary and fringe benefit averages or ranges for the categories of jobs retained and the jobs created that was provided in the Application for Financial Assistance is still accurate and if not, I hereby attach a revised list of salary and fringe benefit averages or ranges for categories of jobs retained and jobs created. I also understand that failure to report completely and accurately may result in enforcement of provisions of my agreement, including but not limited to voidance of the agreement and potential claw back of benefits.

Signed: _____
Name: _____
Title: _____
(authorized company representative)

Date: _____

EXHIBIT F
Local Labor Utilization Report and Waiver Form

Applicant: _____
 Project Address: _____

COMPLETE FOR ALL CONSTRUCTION CONTRACTORS, SUBCONTRACTORS, AND
 SUBCONTRACTORS OF SUBCONTRACTORS WHO ARE WORKING OR WHO HAVE
 WORKED ON THIS SITE IN THE LAST 90 DAYS.

Vendor Name: _____
 Vendor Address: _____
 City: _____ State: _____ Zip Code: _____
 Email: _____

List the number of employees residing in each of the following:

Location	# of employees
City of Auburn	
Cayuga County outside of Auburn City limits	
Oswego County	
Onondaga County	
Ontario County	
Cortland County	
Tompkins County	
Seneca County	
Wayne County	
New York State outside of the above listed Counties	
Outside of NYS	

Is construction complete?
 Is this your final report?

I certify that the above is an accurate accounting of the employees that are employed by
 my company who are working at the above listed project address and their residency.

Authorized Company Representative:

 Signature: _____
 Date: _____

Local Labor Policy Waiver Request

Applicant: _____

Project Address: _____

Describe the portion(s) of the project for which you would like the Local Labor requirements waived:

Reason for waiver request:

- Warranty requirements- Attach supporting documentation
- Necessity of specialized skills- Attach description of need and documentation of unavailability of Workers with needed skills
- Cost differential of at least 10%- Attach supporting quotes, including at least two using local labor
- Unavailability of Workers meeting local labor requirement- Attach supporting documentation
- Other compelling circumstances- Attach description of circumstances

If for a reason other than warranty requirements, which of the following organizations have you contacted in an attempt to identify Workers meeting the Local Labor Policy Requirements:

- Cayuga Central Labor Council
- Cayuga Works Career Center
- CNY Area Labor Federation
- Individual local labor unions

I _____ (Authorized Representative) hereby request a waiver from the Agency's Local Labor Policy for the above mentioned portions of _____ (the project). I understand that the submission of this form does not guarantee a waiver from the Agency and that hiring Workers that do not meet the Local Labor requirements prior to receiving written approval of this Waiver from the Agency could disqualify the project from receiving financial assistance from the Agency and/or could cause the Agency to terminate existing financial assistance.

Authorized Company Representative: _____

Signature: _____

Date: